

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Foreign Bonds Buying, Foreign Investments in Japanese Stocks, Tertiary Industry Activity Index (MoM)
China:	House Prices (YoY) (Jun), GDP (QoQ) (Q2), Chinese GDP YTD (YoY) (Q2), Industrial Production (YoY) (Jun), Retail Sales (YoY) (Jun), Fixed Asset Investment (YoY) (Jun), Chinese Industrial Production YTD (YoY) (Jun), Chinese Retail Sales YTD (YoY) (Jun), GDP (YoY) (Q2), Chinese Unemployment Rate, NBS Press Conference.
Great Britain:	Employment Change 3M/3M (MoM) (May), Claimant Count Change (Jun), Unemployment Rate (May), Average Earnings ex Bonus (May), Average Earnings Index + Bonus (May), BOE Credit Conditions Survey, Thomson Reuters IPSOS PCSI (Jul)
USA:	OPEC Monthly Report, Philly Fed Business Conditions (Jul), Philly Fed Employment (Jul), Philly Fed Prices Paid (Jul), Import Price Index (MoM) (Jun), Philly Fed New Orders (Jul), Philly Fed CAPEX Index (Jul), Philadelphia Fed Manufacturing Index (Jul), Export Price Index (MoM) (Jun), NY Empire State Manufacturing Index (Jul), Initial Jobless Claims, Jobless Claims 4-Week Avg., Industrial Production (YoY) (Jun), Manufacturing Production (MoM) (Jun), Capacity Utilization Rate (Jun), Industrial Production (MoM) (Jun) Continuing Jobless Claims, Fed Chair Powell Testifies, Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction
India:	Exports (USD) (Jun), Imports (USD) (Jun), Trade Balance (Jun)

Good Morning Early Readers!

Our **chart of the day** indicates all sunshine and unicorns and is bullish on stocks like CIPLA, INDUSIND BANK, KOTAK BANK, HINDALCO and AXIS BANK.

Our **call of the day** which suggests that bulls are likely to remain in control and sentiments should remain buoyant. Bank Nifty is likely to outperform the benchmark Nifty.

SHOW ME THE MONEY: Buy INDUSIND BANK (CMP 1056): Interweek Strategy: Buy at CMP, targeting 1089 and then at 1109-1121 zone with stop below 1023.

Now, here are other key things to know before today's market opens:

- Overnight at Wall Street, Dow advances, S&P 500 sets fresh all-time high while the 10-year Treasury yield skids.
- Powell repeats view of 'Transitory Inflation', but also highlights the role inflation expectations play as an input to central-bank policy. Emerging markets like India will take Powell's statement positively as the Fed Chief stresses time not right to pull back Fed support.
- Technically speaking, the biggest intraday support on Nifty seen at 15757 mark. Expect the benchmark to aim its all-time-highs at 15917 mark and then aggressive targets at 16000-16250 zone if Nifty holds above the mentioned support at 15757 in coming sessions. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,500- 16200 range in near term with bullish bias.
- The options data for July series suggests Nifty is likely to be in a higher trading range of 15500-16200 as maximum Call OI is at 16000 followed by 16500 strike price. Maximum Put open interest stands at 15500 levels followed by 15200 levels. Call writing was seen at 15900 and then at 16500 strike price, while there was meaningful Put writing at 15700 and then at 15900 strike prices.
- Zomato IPO fully subscribed on Day 1, attracts bids worth Rs 5,700 cr.
- As per Wednesday's provisional data available on the NSE, Foreign institutional investors (FIIs) net sold shares worth Rs 1,303.95 crore.
- Stock banned in F&O segment:** GRANULES, INDIA BULLS HOUSING FINANCE, IDEA, NMDC, NATIONALUM, PNB, SAIL, SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15854	15757	15927	15762	14154	15797-15997	Buy at CMP mark. Targets at 15917 /16001 mark and then at 16251 mark with strict stop at 15557
Bank Nifty	35668	35061	36001	35058	31556	35441-36001	Buy at CMP. Targets at 35811 and then aggressive targets at 37709 mark with stop at 34621.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	770	757	799	751	660	Positive	Buy at CMP. Targets 799/811. Stop 753.
DLF	312	297	321	295	250	Positive	Buy between 303-307 zone. Targets 317/333. Stop 293.
HINDALCO	392	383	401	379	294	Positive	Buy at CMP. Targets 401/1428. Stop 381.

All About Option Trades:

Option Call: SELL NIFTY 22nd JULY PE Strike Price 15900 at CMP 124. Maximum Profit: Rs. 9,300/-.
Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15711. (NIFTY JULY Futures CMP 15859).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
JUST DIAL	1079	991	1251	1026	745	Positive	Buy at CMP. Targets 1131/1251. Stop 931.
SANOFI	8000	7393	8401	7754	8029	Positive	Buy at CMP. Targets 8401/9000. Stop 7393.
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