

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Core Machinery Orders (YoY) (Jan), Core Machinery Orders (MoM) (Jan), Tertiary Industry Activity Index (MoM)
Great Britain:	Rightmove House Price Index (MoM)
China:	House Prices (YoY) (Feb), Chinese Unemployment Rate, NBS Press Conference, Fixed Asset Investment (YoY) (Feb), Chinese Retail Sales YTD (YoY) (Feb), Industrial Production (YoY) (Feb), Retail Sales (YoY) (Feb), Chinese Industrial Production YTD (YoY) (Feb)
Singapore:	Unemployment Rate
India:	WPI Inflation (YoY) (Feb), WPI Fuel (YoY) (Feb), WPI Manufacturing Inflation (YoY) (Feb), WPI Food (YoY) (Feb), Trade Balance (Feb), Imports (USD) (Feb), Exports (USD) (Feb)
Euro:	German WPI (YoY) (Feb), German WPI (MoM) (Feb), Eurogroup Meetings, Reserve Assets Total (Feb)
USA:	3-Month Bill Auction, 6-Month Bill Auction.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **call of the day** says investors will continue to wrestle with the implications of higher bond yields. Honestly speaking, any upside at Dalal Street is likely to be capped as long as the theme revolves around the U.S. 10-year yield which the street suspects to spike towards 1.8%. It would be a good idea to keep a low profile on the buy side. The high-flying bull market might have its wings clipped. Nifty likely to behave like a wild animal. Volatility could be extreme.
- Our **chart of the day** suggests some pain ahead and is bearish on stocks like CANARA BANK, LIC HOUSING FINANCE, PEL and SBI on any early strength with an inter-week perspective. On the buy side ESCORTS & TATA POWER with inter-month perspective.
- Nifty's hurdles at 15433 mark. Technically speaking, above Nifty's 15432 (all-time-high), aggressive targets seen at psychological 16000 mark. Nifty's make-or-break support at 14861 mark. Expect a waterfall of selling below 14771 mark, targeting 14467-14501 zone. Please note, Nifty's 200DMA at 12309 mark.
- The options data for March Series suggests Nifty is likely to be in a broader trading range of 14700-15500 as maximum Call OI is at 16000 followed by 15500 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 15500 and then at 15300 strike price, while there was meaningful Put writing at 15000 and then at 14700 strike prices.
- FIIs and DIIs Friday's (12th March) provisional data figure shows they sold shares worth Rs. 942.60 crores and 163.87 crores in the Indian Equity Market.
- **Stock banned in F&O segment:** BHEL, PNB, SAIL, SUNTV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15031	14797	15203	15022	12390	14861-15207	Sell between 15125-15150 zone. Targets at 14863/14771 mark and then aggressive targets at 14467 mark with stop at 15507.
Bank Nifty	35497	34801	35851	35927	26648	35001-35851	Sell between 35901-36101 zone. Targets at 34653/32753 mark and then aggressive targets at 29500-29687 zone with stop at 37893.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	1381	1337	1405	1347	1224	Positive	Buy between 1369-1375 zone. Targets 1405/1469. Stop 1303.
UPL	620	605	651	576	484	Positive	Buy between 607-613 zone. Targets 651//675/709. Stop 587.
ASHOK LEYLAND	122	119	127.50	128	83	Negative	Sell between 126-127.50 zone. Targets 119/115. Stop 131.

All About Option Trades:

Option Call: SELL NIFTY 18th March CE Strike Price 15100 at CMP 219.95. Maximum Profit: Rs. 16,496.25/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15175. (NIFTY March Futures CMP 15036.40).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
JM FINANCIAL	94.55	71	111	93	81	Positive	Buy at CMP. Targets 111/121 /150. Stop 71.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102