

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

USA:	FOMC Member Mester Speaks, US Foreign Buying, T-bonds (Feb), Overall Net Capital Flow (Feb), TIC Net Long-Term Transactions including Swaps (Feb), TIC Net Long-Term Transactions (Feb), Building Permits (MoM) (Mar), Housing Starts (Mar), Building Permits (Mar), Housing Starts (MoM) (Mar), Michigan Inflation Expectations (Apr), Michigan Consumer Sentiment (Apr), Michigan Current Conditions (Apr), Michigan Consumer Expectations (Apr), Michigan 5-Year Inflation Expectations (Apr), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count
Japan:	Reuters Tankan Index (Apr), Thomson Reuters IPSOS PCSI (Apr)
Singapore:	Trade Balance, Non-Oil Exports (YoY) (Mar), Non-Oil Exports (MoM) (Mar)
China:	House Prices (YoY) (Mar), Chinese Unemployment Rate, NBS Press Conference, Chinese Retail Sales YTD (YoY) (Mar), Chinese Industrial Production YTD (YoY) (Mar), China Thomson Reuters IPSOS PCSI (Apr), Chinese GDP YTD (YoY) (Q1), GDP (YoY) (Q1), Fixed Asset Investment (YoY) (Mar), Industrial Production (YoY) (Mar), Retail Sales (YoY) (Mar), GDP (QoQ) (Q1)
Great Britain:	Car Registration (MoM) (Mar), Car Registration (YoY) (Mar)
Euro:	German Car Registration (MoM) (Mar), German Car Registration (YoY) (Mar), CPI (MoM) (Mar), Trade Balance (Feb), CPI (YoY) (Mar), CPI ex Tobacco (YoY) (Mar), HICP ex Energy & Food (YoY) (Mar), Core CPI (MoM) (Mar), Core CPI (YoY) (Mar), HICP ex Energy and Food (MoM) (Mar), CPI ex Tobacco (MoM) (Mar), Eurogroup Meetings.

Good Morning Early Readers!

Overnight, Dow topped 34000 mark.

The gyan mantra for investors is to keep holding your investments, and then returns will follow. Don't hide from markets by hoarding cash. Most importantly, when there's a crisis — 'Simply Buy'.

Well, it was Dow's 4th 1,000-point milestone the index hit this year. The street believes that the rollout of Covid-19 vaccines and plentiful government spending indicate that U.S stocks have room to keep rising. The S&P 500 and Dow are both up about 11% for the year.

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like JUBILANT FOODS, SAIL, TATA MOTORS AMRUTANJAN HEALTH CARE and HIKAL INDIA with interweek/intermonth perspective.
- Our **call of the day** that overnight powerful rally at Wall Street is likely to push stocks at Dalal Street too. Nifty will aim to creep higher.
- Technically speaking, the line in the sand on the downside is at last week's low at 14258 mark. Intraday support on Nifty seen at 14454 mark. Any early morning altitude likely to be capped at 14727-14750 zone.
- Caution will continue to be the buzzword at Dalal Street on backdrop of surging COVID-19 cases as that still appears to be a huge concern for our stock markets and the Indian economy. India is now the second most corona-affected country as it surpassed Brazil, Russia, Italy and the UK, with its total corona cases standing at 13.8 million.
- As per Wednesday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 979.70 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 526.63 crores in the Indian Equity market.
- Wipro's March quarter net profit for the financial year 2020-21 (Q4FY21) stood at Rs 2,972.3 crore, up 27.78% year-on-year (YoY), as against Rs 2,326.1 crore posted in the same period last year.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14581	14451	14697	14688	12871	14451-14751	Buy at CMP. Targets at 14697/14751 mark and then aggressive targets at 15001 mark with strict stop at 14353.
Bank Nifty	32113	31201	32751	33274	27943	31301-32751	Buy at CMP. Targets at 32645/33249 mark and then aggressive targets at 34501-35001 zone with stop at 30229.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HINDALCO	354	343	375	339	229	Positive	Buy at CMP. Targets 375/405. Stop 329.
TATAMOTORS	304	281	325	305	194	Positive	Buy between 295-297 zone. Targets 325/367. Stop 279.
MGL	1084	1063	1143	1138	1008	Negative	Sell between 1105-1115 zone. Targets 1063/1019/957.50. Stop 1159.

All About Option Trades:

Option Call: SELL NIFTY 22nd April PE Strike Price 14800 at CMP 287. Maximum Profit: Rs. 21,525/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14445. (NIFTY APRIL Futures CMP 14600).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	92.80	87.50	100	81	52	Positive	Buy at CMP. Targets 100/121. Stop 86.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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