

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

USA:	TIC Net Long-Term Transactions (Jan), TIC Net Long-Term Transactions including Swaps (Jan), Overall Net Capital Flow (Jan), US Foreign Buying, T-bonds (Jan), Retail Control (MoM) (Feb), Retail Sales (YoY) (Feb), Core Retail Sales (MoM) (Feb), Export Price Index (MoM) (Feb), Retail Sales (MoM) (Feb), Import Price Index (MoM) (Feb), Retail Sales Ex Gas/Autos (MoM) (Feb), Redbook (YoY), Redbook (MoM), Industrial Production (MoM) (Feb), Capacity Utilization Rate (Feb), Industrial Production (YoY) (Feb), Manufacturing Production (MoM) (Feb), Retail Inventories Ex Auto (Jan), NAHB Housing Market Index (Mar), Business Inventories (MoM) (Jan), 20-Year TIPS Auction
Singapore:	Unemployment Rate (Q4)
Japan:	BoJ Governor Kuroda Speaks, Industrial Production (MoM) (Jan), Capacity Utilization (MoM) (Jan)
Hong Kong:	Unemployment Rate (Feb)
Euro:	German ZEW Economic Sentiment (Mar), German ZEW Current Conditions (Mar), German 2-Year Schatz Auction, German 10-Year Bund Auction.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **call of the day** says the truth is — it may not be all sunshine and unicorns going forward for Dalal Street and emerging stock markets. Keeping bulls on the back foot are 3-key negative catalysts: Rising bond yields, rising oil prices and rising COVID cases
- Our **chart of the day** suggests some pain ahead and is bearish on stocks like APOLLO TYRES, PAGE INDUSTRIES, LIC HOUSING FINANCE and PEL with an inter-week perspective. On the buy side, we like INFY, ESCORTS & TATA POWER with inter-month perspective.
- Technically speaking, the line in the sand on Nifty is at 14737 mark. If Nifty breaks below the 14737 mark then it will be prudent to sell first and then ask question later..
- On the upside Nifty will face hurdles at 15157 mark.
- The biggest supports on BANK NIFTY is at its yesterday's low at 34430 mark. Expect waterfall of selling below 34430 mark.
- The options data for March Series suggests Nifty is likely to be in a broader trading range of 14500-15300 as maximum Call OI is at 15500 followed by 15000 strike price. Maximum Put open interest stands at 14500 levels followed by 15000 levels. Call writing was seen at 14900 and then at 15100 strike price, while there was meaningful Put writing at 14500 and then at 14600 strike prices.
- As per yesterday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 1101.35 crores. DIIs too sold shares worth Rs. 749.71 crores in the Indian Equity market.
- **Stock banned in F&O segment:** BHEL, SUNTV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14930	14737	15157	15011	12416	14861-15207	Sell between 15050-15100 zone. Targets at 14737/14467 mark and then aggressive targets at 14231 mark with stop at 15457.
Bank Nifty	35183	34651	35544	35900	26724	34651-35531	Sell between 35751-36001 zone. Targets at 34430/32753 mark and then aggressive targets at 29500-29687 zone with stop at 37893.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BPCL	461	437	483	444	396	Positive	Buy at CMP. Targets 483/507. Stop 431.
ESCORTS	1363	1331	1405	1344	1226	Positive	Buy at CMP. Targets 1405/1469. Stop 1303.
UPL	621	605	651	580	485	Positive	Buy between 607-613 zone. Targets 651/675. Stop 587.

All About Option Trades:

Option Call: SELL NIFTY 18th March CE Strike Price 14900 at CMP 150.50. Maximum Profit: Rs. 11,287.5/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15075. (NIFTY March Futures CMP 14947.90).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
JM FINANCIAL	96.75	71	111	93	81	Positive	Buy at CMP. Targets 111/121 /150. Stop 71.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102