

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Great Britain: Rightmove House Price Index (MoM)

Japan: PPI (MoM) (Apr), PPI (YoY) (Apr)

Singapore: Trade Balance, Non-Oil Exports (YoY) (Apr), Non-Oil Exports (MoM) (Apr)

China: House Prices (YoY) (Apr), Chinese Industrial Production YTD (YoY) (Apr), Industrial Production (YoY) (Apr), Chinese Retail Sales YTD (YoY) (Apr), Retail Sales (YoY) (Apr), Fixed Asset Investment (YoY) (Apr)

Euro: German WPI (MoM) (Apr), German WPI (YoY) (Apr)

India: WPI Inflation (YoY) (Apr), WPI Fuel (YoY) (Apr), WPI Food (YoY) (Apr), WPI Manufacturing Inflation (YoY) (Apr)

USA: NY Empire State Manufacturing Index (May), NAHB Housing Market Index (May), 6-Month Bill Auction, 3-Month Bill Auction.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like VOLTAS, BERGER PAINTS and LARSEN with an interweek perspective while banking stocks like INDUSIND BANK and BANDHAN BANK could slip amidst weak technical backdrop.
- Our **call of the day** says suggests a raucous relief rally on cards which will be driven by not very much of anything. Yes, it will be difficult to zero in on stocks as the focus will be primarily on the FPIs camp who will spy with one big eye on the economic numbers and most importantly, how soon India gains its economic momentum back. The foreign portfolio investors (FPIs) have pulled out Rs 6,452 crore so far in May from Indian markets amid tumbling investor sentiment due to the second wave of the COVID-19 pandemic. The sentiments are still negative as the street is still immersed in the coronavirus situation of the country.
- In Friday's trade at Wall Street, U.S stocks rose substantially, as not even disappointing retail sales could dampen resurgent investor sentiment.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 14500-15200 as maximum Call OI is at 15000 followed by 15300 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 15000 and then at 14900 strike price, while there was meaningful Put writing at 14600 and then at 14400 strike prices.
- As per Friday's provisional data available on the NSE, FIIs sold shares worth Rs. 2607.85 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 613.26 crores in the Indian Equity market.
- **Q4 earnings to trickle in today:** BHARTIARTL, GRSE, FEDERALBANK, COLPAL.
- Larsen's 4th quarter profit rose beating estimates as its order flow remained higher than its quarterly average. The company received fresh orders worth Rs 50,651 crore in the fourth quarter.
- **Stock banned in F&O segment:** BHEL, CADILA, CANBK, PNB, SAIL, SUNTV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14678	14416	15057	14624	13236	14607-14957	Buy at CMP. Targets at 14966/15057 mark and then at 15432 zone with strict stop at 14357.
Bank Nifty	32170	31457	34287	32419	28918	31651-34287	Sell between 32550-32750 zone. Targets at 31931/30405 and then aggressive targets at 29393 mark with stop at 34911.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CIPLA	905	869	967	909	795	Positive	Buy at CMP. Targets 967/1001. Stop 858.
PI INDUSTRIES	2697	2632	2795	2565	2195	Positive	Buy at CMP. Targets 2795/3000. Stop 2619.
VOLTAS	999	957	1027	964	828	Positive	Buy between 885-893 zone. Targets 1027/1051. Stop 953.

All About Option Trades:

Option Call: SELL NIFTY 20th MAY PE Strike Price 14700 at CMP 125. Maximum Profit: Rs. 9,375/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14575. (NIFTY MAY Futures CMP 14717.50).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SIEMENS	1993	1871	2001	1860	1533	Positive	Buy between 1967-1977 zone. Targets 2001/2251. Stop 1801.
SUNPHARMA	691.45	665	731	659	564	Positive	Buy at CMP. Targets 731/801. Stop 665.
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Mehta Group

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