

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## TODAY'S ECONOMIC CALENDAR

USA: TIC Net Long-Term Transactions including Swaps (Jun), Overall Net Capital Flow (Jun), US Foreign Buying, T-bonds (Jun), TIC Net Long-Term Transactions (Jun), Building Permits (MoM) (Jul), Building Permits (Jul), Housing Starts (Jul), Housing Starts (MoM) (Jul), Redbook (MoM), Redbook (YoY)

Japan: Reuters Tankan Index (Aug), 30-Year JGB Auction

Euro: 30-Year JGB Auction

Great Britain: 30-Year Treasury Gilt Auction

Commanding attention in today's session would be the stock price of Reliance Industries.

As per reports, the Supreme Court on Monday asked the government to explain why Reliance Jio, which is earning revenue by sharing Reliance Communication's (RCom) spectrum, be not asked to pay the Adjusted Gross Revenue (AGR) related dues to the government.

The hearing remained inconclusive and the bench said that it would hear other parties on August 18. The most watched supports on Reliance Industries are at 2051 mark.

Now, as we step into Tuesday's trading session — More gains are seen. That brings us to our **call of the day** which suggests Nifty will aim to reclaim 10375 mark in near term!

Please note, investors are likely to struggle to find reasons to keep pushing stocks higher. For the day, delay in U.S. - China trade talks are seen as a key positive catalyst.

Our **chart of the day** is bullish on Asian Paints with an inter-week perspective. Meanwhile, amongst cash stocks, we like BALRAMPUR CHINNI & SANOFI on the buy side.

### Now, here are other key things to know before today's market open:

- Technically, the near term technical landscape continues to be positive as long as Nifty holds above its make-or-break support at 11057 mark. That said, confirmation of strength only above 11375 mark. Above 11375, aggressive targets seen at 11501-11751 zone. So, aggressive traders should look to buy above 11375 mark.
- Options data suggests Nifty is likely to be in a trading range as maximum Call OI is at 11,500. Maximum Put open interest stands at 11,000 levels. Call writing was seen at 11,900 followed by 11,600 levels, while there was meaningful Put writing at 11,200. Well, the said data indicates a higher trading range between 11,000 and 11,600 levels.
- As per Monday's provisional data available on the NSE, FII's bought shares worth Rs. 332.90 crores in the Indian Equity Market
- Important Q1 earnings to trickle in today: ZEE ENTERTAINMENTL, HINDUSTAN AERONAUTICS, GUJARAT INDUSTRIES POWER.

## SGX Nifty: (+12, 11299)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11247	11157	11375	11175	10840	11175-11375	Buy at CMP. Targets 11275/11375/11501-11751 zone with stop at 11011.
Bank Nifty	21701	21201	22439	22032	25536	21301-22439	Buy at CMP. Targets at 22439/23251/24339. Stop at 20197.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ASIAN PAINTS	1837	1811	1930	1754	1732	Positive	Buy at CMP. Targets 1930/2001. Stop 1803
HCLTECH	719	697	731	691	565	Positive	Buy between 705-715 zone. Targets 731/755. Stop 695.
TITAN	1124	1097	1141	6315	6243	Positive	Buy between 1105-1115 zone. Targets 1141/1181. Stop 1091.

### All About Option Trades:

**Option Trade:** BUY NIFTY 20th AUGUST CE Strike Price 11200 at CMP 113.60. Profit: Unlimited. Maximum Loss: Rs. 8,520/-. Stop: Exit Call Option if Nifty moves below 11161. (Nifty August Futures CMP 11268.20)

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SANOFI	8376.80	7193	8751	8046	7301	Positive	Buy at CMP. Targets at 8751/9000. Stop 7193.
SAIL	38.85	29.50	42.50	36	36	Positive	Buy between 35-37.50 zone. Targets at 42.50/50. Stop 29.50.
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## Mehta Group

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