

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	CPI, n.s.a (MoM) (May), National Core CPI (YoY) (May), National CPI (YoY) (May), National CPI (MoM), Thomson Reuters IPSOS PCSI (Jun), BoJ Monetary Policy Statement, BoJ Press Conference, BoJ Interest Rate Decision
China:	China Thomson Reuters IPSOS PCSI (Jun)
Euro:	German PPI (YoY) (May), German PPI (MoM) (May), Current Account n.s.a. (Apr), Current Account (Apr)
Great Britain:	Retail Sales (MoM) (May), Core Retail Sales (MoM) (May), Core Retail Sales (YoY) (May), Retail Sales (YoY) (May)
India:	FX Reserves, USD, Deposit Growth, Bank Loan Growth
USA: U.S.	Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bearish on SHRIRAM TRANSPORT FINANCE, RBL BANK and SUN PHARMA with an interweek perspective.
- **SHOW ME THE MONEY:** Bank Nifty (34605): Sell at CMP. Targets at 34373 and then aggressive targets at 33769/32515 mark with stop at 36001.
- Our **call of the day** suggests that Inflation will be "Sticky" — and definitely not "Transitory". We say so because as inflation gathers steam, mortgage/loan rates can only go up, not down. Bears are likely to tighten grip as Fed signals that rates will rise sooner and faster than previously expected.
- Technically speaking, Nifty's make-or-break support for the day are placed at 15567 mark. Below 15567 mark, downside risk seen at 15231-15251 zone. Please note, Nifty's 200DMA at 13721 mark. The price action for Nifty in the near term is suggesting that we are likely to see a 15,301- 15900 range in near term with sell on strength as the preferred strategy.
- The dollar resumed its gains related to the hawkish Fed meeting on Wednesday, where the bank signaled tapering bond buys and raising rates will come sooner.
- The hawkish Fed decision sends gold prices to a 10-week low.
- As per Thursday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 879.73 crores in the Indian Equity Market. DIIs on the other hand, bought shares worth Rs. 45.20 crores in the Indian Equity market.
- **Stock banned in F&O segment:** ADANI PORTS, BHEL, CANARA BANK, ESCORTS, AND PUNJAB NATIONAL BANK.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15691	15561	15907	15546	13741	15551-15807	Sell between 15761-15775 zone. Targets at 15566/15459 and then at 15233 mark with strict stop at 16047.
Bank Nifty	34605	33769	35531	35810	30390	34501-35651	Sell at CMP. Targets at 34373 and then aggressive targets at 33769/32515 mark with stop at 36001.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INDUSINDBANK	984	951	1021	1011	861	Negative	Sell between 1001-1007.50 zone. Targets 951/927.50. Stop 1023.
SRTRANSFIN	1411	1371	1447	1446	1119	Negative	Sell between 1423-1427 zone. Targets 1371/1289. Stop 1487.
SUNPHARMA	665	659	686	680	583	Negative	Sell between 673-675 zone. Targets 659/641. Stop 689.

## All About Option Trades:

**Option Call:** SELL NIFTY 24th JUNE CE Strike Price 15700 at CMP 112.05. Maximum Profit: Rs. 8,403.75/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 15778. (NIFTY JUNE Futures CMP 15680.95).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	662.70	581	707	619	563	Positive	Buy at CMP. Targets 707/750. Stop 569.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102