

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## TODAY'S ECONOMIC CALENDAR

USA:	US Foreign Buying, T-bonds (Sep), Overall Net Capital Flow (Sep), TIC Net Long-Term Transactions including Swaps (Sep), TIC Net Long-Term Transactions (Sep), API Weekly Crude Oil Stock, MBA 30-Year Mortgage Rate, MBA Mortgage Applications (WoW), MBA Purchase Index, Mortgage Market Index, Mortgage Refinance Index, BoC Gov Council Member Wilkins Speaks, Building Permits (MoM) (Oct), Building Permits (Oct), Housing Starts (MoM), Housing Starts (Oct), Crude Oil Inventories, EIA Refinery Crude Runs (WoW), Crude Oil Imports, Cushing Crude Oil Inventories, Distillate Fuel Production, EIA Weekly Distillates Stocks, Gasoline Production, Heating Oil Stockpiles, EIA Weekly Refinery Utilization Rates (WoW), Gasoline Inventories, 20-Year Bond Auction.
Japan:	Adjusted Trade Balance, Exports (YoY) (Oct), Imports (YoY) (Oct), Trade Balance (Oct)
Great Britain:	Car Registration (MoM) (Oct), Car Registration (YoY) (Oct), Core CPI (YoY) (Oct), Core CPI MoM (MoM) (Oct), Core PPI Output (YoY) (Oct), Core PPI Output (MoM) (Oct), Core RPI (YoY) (Oct), Core RPI (MoM) (Oct), CPI (YoY) (Oct), CPI (MoM) (Oct), CPI, n.s.a (Oct), PPI Input (MoM) (Oct), PPI Input (YoY) (Oct), PPI Output (YoY) (Oct), PPI Output (MoM) (Oct), Public Sector Net Borrowing, RPI (MoM) (Oct), RPI (YoY) (Oct)
Euro:	German WPI (YoY) (Oct), German Car Registration (MoM) (Oct), German Car Registration (YoY) (Oct), CPI ex Tobacco (MoM) (Oct), HICP ex Energy and Food (MoM) (Oct), Core CPI (MoM) (Oct), Core CPI (YoY) (Oct), HICP ex Energy & Food (YoY) (Oct), CPI ex Tobacco (YoY) (Oct), CPI (YoY) (Oct), CPI (MoM) (Oct), German 10-Year Bond Auction.

## Good Morning & Welcome to Wednesday's trading action at Dalal Street dated 18th November 2020.

In early action, SGX Nifty is on the rise! That said, coronavirus cases also remain on the rise globally.

Our **call of the day** suggests that at the moment optimism is undoubtedly high! The buyers will again have their way in today's trade. We suspect, downside likely to be limited on backdrop of Moderna's Covid-19 vaccine trial which are indicating its vaccine is highly effective.

### The positive catalysts:

- Optimism continues to revolve around positive news on the vaccine front.
- Incoming Biden administration is not in favor of a national lockdown.
- Strong economic data out of Asia. (China's industrial production jumping 6.9% in the 12 months and retail sales rising 4.3%. Japan's third-quarter gross domestic product rose a stronger-than-forecast 5% in the third quarter).
- At Wall Street, the Dow, S&P 500 are trading at fresh record highs on more positive vaccine news.
- The bullish sentiments will now again get bolstered with hopes of Washington's ability to provide the U.S. economy with another round of fiscal stimulus.

**Bottom-line:** Nifty will aim to scale a new psychological 13000 peak and all pessimism will have to wait for another day!

### Now, here are other key things to know before today's market opens.

- Technically, Nifty's biggest major support is seen at 12551 mark. Nifty's intraday support at 12707. The benchmark is aiming to swiftly move to psychological 13,000 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 12707 mark.
- Options data for 26th November Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 13000. This is followed by 13500 Strike Price. Maximum Put open interest stands at 12000 levels. Call writing was seen at 13100, while there was meaningful Put writing at 12800. Well, the said data indicates a higher trading range between 12700 and 13100 levels.
- As per Tuesday's Provisional Data available on the NSE, FII's bought shares worth Rs. 4905.35 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 3829.16 crores in the Indian Equity market.
- Our **chart of the day** recommends CHAMBAL FERTILISER, INDIA CEMENT, NIPPON LIFE INDIA ASSET MANAGEMENT LTD on the buy side.
- The Supreme Court has adjourned loan moratorium hearing to 18th November.

**Outlook for Wednesday: Dalal Streets' hope trade seen gaining momentum and likely to remain incredibly strong...**

## SGX Nifty: (-19, 12879)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	12874	12709	13001	12145	10715	12777-13001	Buy between 12750-12775 zone. Targets at 13000 and then aggressive targets at 13101-13251 zone with stop at 12551.
Bank Nifty	29181	28201	29301	26093	22961	28201-29601	Buy at CMP. Targets at 29301/29791/30501. Stop at 27303.

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	380	371	405	362	329	Positive	Buy between 371-375 zone. Targets 405/413. Stop 356.
CADILA	431	417	441	425	352	Positive	Buy between 421-426 zone. Targets 441/457.50. Stop 415.
TATAMOTORS	158	152.50	163	139	116	Positive	Buy between 153-155 zone. Targets 163/167. Stop 146.

### All About Option Trades:

**Option Trade:** BUY NIFTY 19th NOVEMBER CE Strike Price 12900 at CMP 51.95. Profit: Unlimited. Maximum Loss: Rs. 3,896.25/-. Stop: Exit Call Option if Nifty moves below 12731. (Nifty November Futures CMP 12889).

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRANULES	386.35	337	421	380	248	Positive	Buy at CMP. Targets 421/471. Stop 337.
SBILIFE	863.2	781	901	800	804	Positive	Buy at CMP. Targets 901/921. Stop 759.
-	-	-	-	-	-	-	-

## Mehta Group

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