

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

China:	PBoC Loan Prime Rate
Japan:	Tertiary Industry Activity Index (MoM)
Euro:	German PPI (YoY) (Mar), German PPI (MoM) (Mar), German 2-Year Schatz Auction, German 30-Year Bund Auction
Great Britain:	Average Earnings ex Bonus (Feb), Unemployment Rate (Feb), Average Earnings Index +Bonus (Feb), Claimant Count Change (Mar), Employment Change 3M/3M (MoM) (Feb)
USA:	Redbook (YoY), Redbook (MoM), 52-Week Bill Auction

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like SUN PHARMA, GRANULES, APLL, AMRUTANJAN HEALTH CARE and HIKAL INDIA with interweek/intermonth perspective
- Our **call of the day** suggests that Dalal Street could win only if coronavirus loses.
- Technically speaking, immediate support seen at 14191 mark. Only below Nifty 14191, expect waterfall of selling which is likely to take Nifty towards 14000 mark and then logical targets seen at 13597 mark. Please note, Nifty's 200DMA at 12893 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 13751- 14751 range in near term.

For the day, selling on any intraday strength should be the preferred strategy. Also any morning altitude likely to be capped at 14501-14557 zone.

- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-14500 as maximum Call OI is at 15000 followed by 14500 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14300 and then at 14500 strike price, while there was meaningful Put writing at 14200 and then at 14300 strike prices.
- The yield on the 10-year U.S. Treasury rose Monday to 1.583%. Yields have been easing in April amid diminished concerns that the Federal Reserve would boost interest rates sooner than expected to curtail recovery-induced inflation.
- **Q4 earnings to trickle in today:** Nestle India, Swaraj Engines, Tata Steel Long Products, TV18 Broadcast.
- **Stock banned in F&O segment:** SAIL, SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14359	14191	14507	14647	12913	14001-14507	Sell between 14400-14451 zone. Targets at 14191/14000 mark and then aggressive targets at 14597 mark with strict stop at 14721.
Bank Nifty	31208	30651	32431	32950	28043	30651-32431	Sell at CMP. Targets at 29393/27703 mark and then aggressive targets at 27703-28001 zone with stop at 32501.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	1400	1363	1451	1341	1133	Positive	Buy at CMP. Targets 1451/1521. Stop 1377.
APLL	998	963	1031	955	979	Positive	Buy between 975-985 zone. Targets 1031/1145. Stop 931.
SUNPHARMA	641	625	657	607	549	Positive	Buy between 631-635 zone. Targets 657/705. Stop 621.

All About Option Trades:

Option Call: SELL NIFTY 22nd April CE Strike Price 14200 at CMP 232. Maximum Profit: Rs. 17,400/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14521. (NIFTY APRIL Futures CMP 14382).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	89.15	87.50	100	83	52	Positive	Buy at CMP. Targets 100/121. Stop 86.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

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