

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

TODAY'S ECONOMIC CALENDAR

Japan:	CPI Tokyo Ex Food and Energy (MoM), National CPI (YoY) (Oct), National Core CPI (YoY) (Oct), CPI, n.s.a (MoM) (Oct), Services PMI, Manufacturing PMI (Nov), ,
USA:	U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count
Great Britain:	Public Sector Net Cash Requirement (Oct), Public Sector Net Borrowing (Oct), Retail Sales (MoM) (Oct), Core Retail Sales (MoM) Core Retail Sales (YoY) (Oct), Retail Sales (YoY) (Oct) House Prices (YoY)
Euro:	Current Account n.s.a. (Sep), Current Account (Sep), Current Account n.s.a. (Sep), Current Account (Sep)
Hong Kong:	CPI (YoY) (Oct)
Great Britain:	GfK Consumer Confidence (Nov)
China: P	BoC Loan Prime Rate
USA:	Jobless Claims 4-Week Avg., Initial Jobless Claims, Continuing Jobless Claims, Philly Fed Prices Paid (Nov), Philly Fed New Orders (Nov), Philly Fed Employment (Nov), Philly Fed CAPEX Index (Nov), Philly Fed Business Conditions (Nov), Philadelphia Fed Manufacturing Index (Nov), Existing Home Sales (Oct), Existing Home Sales (MoM) (Oct), US Leading Index (MoM) (Oct), Natural Gas Storage, KC Fed Manufacturing Index (Nov), KC Fed Composite Index (Nov), 4-Week Bill Auction, 8-Week Bill Auction, 10-Year TIPS Auction, 10-Year TIPS Auction

Good Morning & Welcome to Friday's trading action at Dalal Street dated 20th November 2020.

This Friday morning, the big question on every investor's mind: Has Dalal Street's stocks reversed gears?

To start with, overnight Dow Jones ended a choppy session higher. But honestly speaking, this dreadful plague has the potential to destroy the global economy and that's on backdrop of the pandemic learning curve which just keeps rising.

The road to recovery for the Indian and global economy is likely to be a long and uneven one. The potential pitfall that commands attention is if the government opens the valve of economic activity then that would result in a significant uptick in new coronavirus cases — the expectations of a quick return to normality from here may prove to be too optimistic.

The market will not appreciate that a bit.

So, if our stock markets attempt a steep, logic-confounding rally from here on then we recommend investors' should not overstay on any excessive bounce from here on.

The need of the hour is a permanent cure of coronavirus. Until then — Be safe, stay well, and keep your mind focused.

Our **call of the day** says another struggle day ahead for Dalal Street as the reality of rising COVID-19 cases' is acting as key negative catalyst. COVID-19 cases are actually spurring new lockdowns and that's reinforcing underlining worries about global economic outlook.

Nifty's biggest hurdles are now at the psychological 13000 mark. Nifty's make-or-break support seen at 12707 mark. So, technically weakness only below 12707 mark.

Now, here are other key things to know before today's market opens.

- As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 1180.61 crores in the Indian Equity Market. DIIs on the other hand, sold shares worth Rs. 2854.94 crores in the Indian Equity market.
- Reliance Industries on Thursday said it has completed the sale of about 10 per cent stake in its retail unit to a clutch of foreign investors for Rs 47,265 crore.
- The Supreme Court has adjourned loan moratorium hearing and directed for the case to be listed next week. The apex court has also directed power producers and other petitioners to submit suggestions before Reserve Bank of India (RBI) counsels. Further, it has asked the Centre and RBI to reply to suggestions put forth before the bench on November 19.

Outlook for Friday: Nifty's key support at 12707.

SGX Nifty: (+35, 12809)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	12772	12707	13007	12234	10725	12507-12970	Sell between 12827-12851 zone. Targets at 12601 and then aggressive targets at 12421-12451 zone with stop at 13101.
Bank Nifty	28903	27701	29751	26555	22951	27351-29751	Sell at CMP. Targets at 27701/26201 and then aggressive targets at 24751-25001 zone. Stop at 30101.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HEROMOTO CORP	2988.5	2888	3137	2980	2528	Negative	Sell between 3021-3035 zone. Targets 2888/2635. Stop 3154.
INDIGO	1688	1601	1721	1469	1153	Negative	Sell at CMP. Targets 1601/1517/1369. Stop 1751.
CUMMINS	511.3	494	537	461	430	Positive	Buy between 504-506 zone. Targets 537/556. Stop 489.

All About Option Trades:

Option Trade: BUY NIFTY 26th NOVEMBER PE Strike Price 12700 at CMP 81.00. Profit: Unlimited. Maximum Loss: Rs. 6,075/-. Stop: Exit Put Option if Nifty moves above 12901. (Nifty November Futures CMP 12777.40).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SBILIFE	846.75	781	901	805	803	Positive	Buy at CMP. Targets 901/921. Stop 759.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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