

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

TODAY'S ECONOMIC CALENDAR

Great Britain:	GfK Consumer Confidence (Aug), Retail Sales (MoM) (Jul), Public Sector Net Borrowing (Jul), Public Sector Net Cash Requirement (Jul), Core Retail Sales (MoM) (Jul), Core Retail Sales (YoY) (Jul), Retail Sales (YoY) (Jul), Composite PMI, Services PMI, Manufacturing PMI, CBI Industrial Trends Orders (Aug)
Japan:	National CPI (MoM), National CPI (YoY) (Jul), National Core CPI (YoY) (Jul), CPI, n.s.a (MoM) (Jul), Manufacturing PMI (Aug), Services PMI
Euro:	German Manufacturing PMI (Aug), German Services PMI (Aug), German Composite PMI (Aug), Services PMI (Aug), Manufacturing PMI (Aug), Consumer Confidence (Aug).
USA:	Manufacturing PMI (Aug), Services PMI (Aug), Markit Composite PMI (Aug), Existing Home Sales (Jul), Existing Home Sales (MoM) (Jul)

In yesterday's trade, Nifty snapped a 3-day winning streak. Blame the slump to profit booking on reports that the U.S. Federal Reserve minutes' gave a dispiriting economic outlook.

But the good news this Friday morning is that there is no element of uneasiness.

We suspect, stocks are likely to get a lift...

The positive catalyst: Bulls must be relieved after the Federal Reserve is seen as one of the many voices arguing more is needed and most importantly — the sooner the better.

That brings us to our **call of the day** which suggests that the technical landscape will be bullish as long as Nifty stays above 11091 support zone. Nifty will attempt to move forward to 11501-11750 zone. After yesterday's crack, the make-or-break support now seen at 11091 zone.

Options data suggests Nifty is likely to be in a trading range as maximum Call OI is at 11500. This is followed by 12000 Strike Price. Maximum Put open interest stands at 11,000 levels. Call writing was seen at 11300 followed by 11400 levels, while there was meaningful Put writing at 10,800. Well, the said data indicates a higher trading range between 11,000, and 11,600 levels.

Our **chart of the day** is bullish on JUBILANT FOODS, DLF and IGL with an inter-month perspective. Meanwhile, amongst cash stocks, we like BALRAMPUR CHINNI, TASY BITES & SANOFI on the buy side.

Now, to the important Q1 earnings to trickle in today: UNIONBANK, PNB, INDIABULLS HOUSING, COFFE DAY ENTERPRISES.

Outlook for Friday: Positive session likely. Nifty will aim at the 11500 mark.

SGX Nifty: (+77, 11376)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	11385	11245	11507	11212	10833	11245-11471	Buy at CMP. Targets at 11461 /11501-11751 zone with stop at 11071.
Bank Nifty	21999	21501	22501	21950	25336	21501-22601	Buy at CMP. Targets at 22501 /23251/24339. Stop at 20197.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DLF	161	153.50	171	145	180	Positive	Buy between 157-160 zone. Targets 171/181. Stop 145.
ICICIBANK	367.75	354	377.50	361	426	Positive	Buy at CMP. Targets 377.50/401. Stop 351.
GLENMARK	490	479	451	455	348	Positive	Buy between 485-489 zone. Targets 509/521. Stop 466.

All About Option Trades:

Option Trade: BUY NIFTY 27th AUGUST CE Strike Price 11400 at CMP 66.75. Profit: Unlimited. Maximum Loss: Rs. 5,006.25/-. Stop: Exit Call Option if Nifty moves below 11235. (Nifty August Futures CMP 11305.40)

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SANOFI	8411.60	7193	8751	8129	7327	Positive	Buy at CMP. Targets at 8751/9000. Stop 7193.
TASTYBITE	12705.30	11001	13500	12191	10188	Positive	Buy between 12501-12551 zone. Targets at 13500/14200. Stop 11001.

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