

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Great Britain:	GfK Consumer Confidence (May), Retail Sales (YoY) (Apr), Core Retail Sales (YoY) (Apr), Core Retail Sales (MoM) (Apr), Retail Sales (MoM) (Apr), Composite PMI (May), Services PMI (May), Manufacturing PMI (May)
Japan:	National CPI (MoM), National CPI (YoY) (Apr), National Core CPI (YoY) (Apr), CPI, n.s.a (MoM) (Apr), Manufacturing PMI (May), Services PMI
USA:	Initial Jobless Claims, Jobless Claims 4-Week Avg., Continuing Jobless Claims, Philly Fed CAPEX Index (May), Philadelphia Fed Manufacturing Index (May), Philly Fed Prices Paid (May), Philly Fed Employment (May), Philly Fed New Orders (May), Philly Fed Business Conditions (May), US Leading Index (MoM) (Apr), Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction, 10-Year TIPS Auction.
Hong Kong:	CPI (YoY) (Apr)
Euro:	German Services PMI (May), German Manufacturing PMI (May), German Composite PMI (May), Markit Composite PMI (May), Services PMI (May), Manufacturing PMI (May), German Buba Monthly Report, ECB President Lagarde Speaks, Consumer Confidence (May).
India:	Deposit Growth, FX Reserves, USD, Bank Loan Growth
USA:	Services PMI (May), Markit Composite PMI (May), Manufacturing PMI (May), Existing Home Sales (MoM) (Apr), Existing Home Sales (Apr), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count.

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like BOSCH, VEDANTA, COLPAL, AMBUJA CEMENTS, SBI and BPCL with an interweek/intermonth perspective. BOSCH and VEDANTA are screaming buys for buy and hold investors.
- SHOW ME THE MONEY: COLPAL (CMP 1620): Momentum Call: Buy COLPAL May Futures for 0-3 days at CMP 1626 for an objective of 1671. Stop 1597. Alert: Breakout Play.
- Our **call of the day** suggests suggests clear skies ahead for our stock markets!
- Dalal Street could fall off a cliff and stocks will turn abruptly negative only if Nifty slips below its biggest support at 14756 mark.
- Keeping downside limited are reports of sharp drop in Covid-19 cases in India coupled with good corporate results which are still seen as positive catalyst for our stock markets. Vaccine rollouts are also expected to get faster.
- Technically speaking, Nifty's make-or-break supports are placed at 14756 mark. As long as Nifty's 14756 support holds, the benchmark will aim its all-time-high at 15432 mark and then all bullish bets at magical 16000 mark.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 14700-15500 as maximum Call OI is at 15000 followed by 15500 strike price. Maximum Put open interest stands at 14500 levels followed by 15000 levels. Call writing was seen at 15000 and then at 15100 strike price, while there was meaningful Put writing at 15000 and then at 14900 strike prices.
- Havells India reported sharply higher standalone profit at Rs 302.3 crore for Q4FY21 against Rs 177 crore in Q4FY20, revenue jumped to Rs 3,331 crore from Rs 2,216 crore YoY.
- Zee Entertainment reported consolidated profit at Rs 275.8 crore for Q4FY21 against loss of Rs 766.7 crore in Q4FY20, revenue rose to Rs 1,965.8 crore from Rs 1,951.1 crore YoY.
- As per Thursday's provisional data available on the NSE, Foreign institutional investors (FIIs) net bought shares worth Rs 71.04 crore, while domestic institutional investors (DIIs) net sold shares worth Rs 876.06 crore in the Indian equity market.
- **Stock banned in F&O segment:** BHEL, CADILA, JINDAL STEEL, SAIL, NALCO.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14906	14827	15157	14714	13312	14827-15157	Buy at CMP. Targets at 15157/15432 mark with strict stop at 14727.
Bank Nifty	33335	32801	34287	32769	29152	32901-34287	Buy between 33301-33351 zone. Targets at 34287/35105 and then aggressive targets at 37709 mark with stop at 31911.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AMBUJACEM	320	313	331	309	260	Positive	Buy at CMP. Targets 331/345. Stop 311.
BANKBARODA	76.5	73.5	81	70	61	Positive	Buy between 73.5-75 zone. Targets 81/89. Stop 72.25.
VEDL	276	263	297	262	166	Positive	Buy between 265-267.50 zone. Targets 297/321. Stop 257.

## All About Option Trades:

**Option Call:** SELL NIFTY 27th MAY PE Strike Price 14900 at CMP 125. Maximum Profit: Rs. 9,375/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14801. (NIFTY MAY Futures CMP 14938).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SUNPHARMA	686.85	665	731	669	568	Positive	Buy at CMP. Targets 731/801. Stop 665.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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