

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Coincident Indicator (MoM) (Feb), Leading Index
Euro:	Current Account n.s.a. (Jan), Current Account (Jan), German 12-Month Bubill Auction, German Buba Monthly Report
Hong Kong:	CPI (YoY) (Feb)
USA:	Chicago Fed National Activity (Feb), Existing Home Sales (MoM) (Feb), Existing Home Sales (Feb), 3-Month Bill Auction, 6-Month Bill Auction

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **call of the day** suggests the market's biggest risk is seen shifting from inflation to COVID-19. Rising pandemic case could keep the markets wild. Expect volatility to reign supreme with 3-5% here and 3-5% there.
- Our **chart of the day** is bullish on stocks like BERGER PAINTS, DR LAL PATH LABS and UPL with an inter-week perspective.
- **SHOW ME THE MONEY:** Buy UPL (CMP 625): UPL is aiming to move above its 2-week higher consolidation zone. The sequence of higher high/low still intact on daily, weekly and monthly charts. Interweek Strategy: Buy between 605-615 zone, targeting 641 and then more aggressive targets located at 695-705 zone. Stop below 597.
- Technically speaking, Nifty's downside is well supported at 14525-14625 zone. Buying on any intraday weakness should be the preferred trading strategy. That said, confirmation of strength only above Nifty 15057 mark. Optimism will be on the air only above 15057 mark.
- The options data for March Series suggests Nifty is likely to be in a broader trading range of 14400-15100 as maximum Call OI is at 15500 followed by 15000 strike price. Maximum Put open interest stands at 14500 levels followed by 14000 levels. Call writing was seen at 15500 and then at 15600 strike price, while there was meaningful Put writing at 14400 and then at 14500 strike prices.
- As per Friday's provisional data available on the NSE, FIIs and DIIs bought shares worth Rs. 1418.43 crores and 559.62 crores respectively in the Indian Equity Market.
- **Stock banned in F&O segment:** SAIL, IDEA.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14744	14350	15057	14912	12510	14625-14953	Buy between 14550-14601 zone. Targets at 14951/15057 mark and then aggressive targets at 15207 mark with stop at 14487.
Bank Nifty	34162	33651	35021	33406	26995	33651-35021	Buy at CMP. Targets at 35021 mark and then aggressive targets at 35901-36101 zone with stop at 32897.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BERGER PAINTS	726	713	749	722	630	Positive	Buy between 715-721 zone. Targets 749/793. Stop 699.
DR LAL PATH LABS	2517	2434	2621	2373	2078	Positive	Buy between 2475-2501 zone. Targets 2621/2751. Stop 2321.
TATA POWER	104.15	96	114	102	65	Positive	Buy between 99-101 zone. Targets 114/129. Stop 89.

All About Option Trades:

Option Call: SELL NIFTY 25th March CE Strike Price 14600 at CMP 249. Maximum Profit: Rs. 18,675/-.
Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14851. (NIFTY March Futures CMP 14751).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AU SMALL FINANCE BANK	1197	1071	1300	1186	811	Positive	Buy at CMP. Targets 1300/1375. Stop 1071.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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