

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

Economic Calendar:

Great Britain:	GfK Consumer Confidence (Apr), Retail Sales (MoM) (Mar), Public Sector Net Cash Requirement (Mar), Public Sector Net Borrowing (Mar), Core Retail Sales (MoM) (Mar), Core Retail Sales (YoY) (Mar), Retail Sales (YoY) (Mar), Services PMI, Composite PMI, Manufacturing PMI
Japan:	National CPI (MoM), National CPI (YoY) (Mar), National Core CPI (YoY) (Mar), CPI, n.s.a (MoM) (Mar), Manufacturing PMI (Apr), Services PMI.
Singapore:	URA Property Index (QoQ) (Q1), CPI (YoY) (Mar)
Euro:	German Composite PMI (Apr), German Services PMI (Apr), German Manufacturing PMI (Apr), Manufacturing PMI (Apr), Services PMI (Apr), Markit Composite PMI (Apr)
Hong Kong:	CPI (YoY) (Mar)
India:	M3 Money Supply, Deposit Growth, FX Reserves, USD, Bank Loan Growth
USA:	Services PMI (Apr), Markit Composite PMI (Apr), Manufacturing PMI (Apr), New Home Sales (Mar), New Home Sales (MoM) (Mar), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like TATASTEEL, DRREDDYS LAB, and AARTI INDUSTRIES with interweek/intermonth perspective.
- Our **call of the day** suggests that selling on any intraday strength should be the preferred strategy.
- Technically speaking, immediate support on Nifty seen at 14191 mark. Below Nifty 14191, expect waterfall of selling which is likely to take Nifty towards 14000 mark and then logical targets seen at 13597 mark. Please note, Nifty's 200DMA at 12950 mark. The price action for Nifty for next two days is suggesting that we are likely to see a 13751- 14551 range in near term.
- For the day, selling on any intraday strength should be the preferred strategy. Also any intraday altitude likely to be capped at 14501-14557 zone.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 13500-14500 as maximum Call OI is at 15000 followed by 14500 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14500 and then at 14600 strike price, while there was meaningful Put writing at 13500 and then at 14500 strike prices.
- The yield on the 10-year U.S. Treasury is seen trading at 1.582%.
- **Q4 earnings to trickle in today:** Aditya Birla Money, M&MFIN, IBREALST, HCLTECH.
- As per Thursday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 909.56 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 849.98 crores in the Indian Equity market
- **Stock banned in F&O segment:** IBULHSGFIN, SAIL, SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14406	14191	14507	14619	12950	14251-14507	Sell between 14435-14445 zone. Targets at 14191/14000 mark and then aggressive targets at 13597 mark with strict stop at 14721.
Bank Nifty	31783	30651	32431	32703	28138	30651-33001	Sell at CMP. Targets at 29393/27703 mark and then aggressive targets at 27703-28001 zone with stop at 33001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	1418	1381	1457	1536	1138	Positive	Buy between 1401-1410. Targets 1457/1521. Stop 1377.
APLL	1005	963	1031	965	980	Positive	Buy between 965-975 zone. Targets 1031/1145. Stop 931.
ULTRATECH	6092	6021	6165	6680	5052	Positive	Sell at CMP. Targets 6021/5965. Stop 6177.

All About Option Trades:

Option Call: SELL NIFTY 29th April PE Strike Price 14200 at CMP 122.50. Maximum Profit: Rs. 9,187.50/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14245. (NIFTY APRIL Futures CMP 14405.30).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SAIL	94.05	88	100	84	53	Positive	Buy at CMP. Targets 100/121. Stop 87.50.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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