

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan: BoJ Core CPI (YoY)

Singapore: CPI (YoY) (Feb)

Great Britain: Average Earnings ex Bonus (Jan), Average Earnings Index +Bonus (Jan), Claimant Count Change (Feb), Employment Change 3M/3M (MoM) (Jan), Unemployment Rate (Jan), 30-Year Treasury Gilt Auction, CBI Industrial Trends Orders (Mar), Steel Production (Metric Ton) (Jan)

USA: BoE Gov Bailey Speaks, Steel Production (Metric Ton) (Jan), Current Account (Q4), Redbook (MoM), Redbook (YoY), FOMC Member Bostic Speaks, FOMC Member Bullard Speaks, Fed Chair Powell Testifies, New Home Sales (Feb), New Home Sales (MoM) (Feb), Richmond Manufacturing Index (Mar) Richmond Manufacturing Shipments (Mar), Richmond Services Index (Mar)

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like BERGER PAINTS, ACC, INFOSYS and VOLTAS with an inter-week perspective.
- Our **call of the day** suggests that Dalal Street will be wildly bullish about stocks! We expect, Nifty & Sensex to move forward — shall aim to achieve psychological 15000 and 51000 mark respectively with an interweek perspective.

Agreed, sentiments may see-saw on the backdrop of the influence between rising bond yields and improving economic recovery prospects but that said buying on dips should be the preferred strategy.

- Technically speaking, Nifty's downside is well supported at 14525-14625 zone. Confirmation of strength only above Nifty 15057 mark. Optimism will be in the air only above 15057 mark.
- The options data for March Series suggests Nifty is likely to be in a broader trading range of 14500-15100 as maximum Call OI is at 15500 followed by 15000 strike price. Maximum Put open interest stands at 14500 levels followed by 14000 levels. Call writing was seen at 15500 and then at 15000 strike price, while there was meaningful Put writing at 14000 and then at 14700 strike prices.
- As per yesterday's provisional data available on the NSE, foreign institutional investors (FIIs) net sold shares worth Rs 786.98 crore, while domestic institutional investors (DIIs) net purchased shares worth Rs 542.70 crore in the Indian equity market.
- **Stock banned in F&O segment:** SAIL, IDEA.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14736	14525	15057	14894	12532	14625-14953	Buy at CMP. Targets at 14951/15057 mark and then aggressive targets at 15207 mark with stop at 14487.
Bank Nifty	33603	33101	34101	35264	27057	33101-34101	Buy on dips between 32901-33001 zone. Targets at 35021 mark and then aggressive targets at 35901-36101 zone with stop at 32441.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BERGER PAINTS	732	713	749	721	631	Positive	Buy between 715-721 zone. Targets 749/793. Stop 699.
ACC	1860	1809	1895	1777	1544	Positive	Buy at CMP. Targets 1895/2001. Stop 1791.
VOLTAS	1000	971	1067	1030	757	Positive	Buy at CMP. Targets 1067/1133. Stop 949.

## All About Option Trades:

**Option Call:** SELL NIFTY 25th March CE Strike Price 14600 at CMP 229.75. Maximum Profit: Rs. 17,231.25/- . Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14851. (NIFTY March Futures CMP 14756).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AU SMALL FINANCE BANK	1222.90	1135	1300	1190	815	Positive	Buy at CMP. Targets 1300/1375. Stop 1135.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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