

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	BoJ Core CPI (YoY)
Hong Kong:	GDP (QoQ), GDP (YoY)
Euro:	German GDP (YoY) (Q4), German GDP (QoQ) (Q4), German 10-Year Bund Auction
USA:	API Weekly Crude Oil Stock, MBA Mortgage Applications (WoW), MBA 30-Year Mortgage Rate, Mortgage Refinance Index, MBA Purchase Index, Mortgage Market Index, New Home Sales (MoM) (Jan), New Home Sales (Jan), Fed Chair Powell Testifies, Gasoline Inventories, EIA Weekly Refinery Utilization Rates (WoW), Heating Oil Stockpiles, Gasoline Production, EIA Weekly Distillates Stocks, Distillate Fuel Production, Cushing Crude Oil Inventories, EIA Refinery Crude Runs (WoW), Crude Oil Inventories.

Good Morning Early Readers!

Here are key things to know before today's market open:

- Technically speaking, Nifty downside risk is seen at 14261 mark. Intraday supports are placed at 14500 mark. Confirmation of strength only above Nifty 15087.
- As per yesterday's provisional data available on the NSE, Foreign institutional investors (FIIs) sold shares worth Rs. 1569.04 crore while the Domestic institutional investors (DIIs) bought shares worth Rs. 216.67 crore in the Indian equity market.
- The options data for February Series suggests Nifty is likely to be in a broader trading range of 14200-15100 as maximum Call OI is at 15000 followed by 14900 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14700 and then at 14900 strike price, while there was meaningful Put writing at 14700 and then at 14300 strike prices.
- Nifty has slipped below its 21-day moving average. Nifty's 50 DMA is placed at 14369 mark. Overnight, at Wall Street Nasdaq slipped below its 50-DMA for the first time since October 2020.
- The 10-year Treasury yield traded at 1.38%, near 52-week highs. Commodity prices continued to suggest a big rebound in global demand over the second half of the year, with copper extending recent gains.
- All eyes will be on India's GDP data for the third quarter which will trickle in on Friday. The street suspects that the GDP data for the third quarter to show signs of economic recovery.
- Tata Consumer Products will replace GAIL India in Nifty50 Index from March 31, 2021.
- Bharat Forge was in limelight in yesterday's trade, up around 3% after the company said it has received a Rs 177.95-crore order from the Indian Ministry of Defence for supplying Kalyani M4 vehicles under emergency procurement.
- Our **chart of the day** is bearish on BAJAJ FINSERV, BHARTI AIRTEL and M&M FINANCIAL with an inter-week perspective.
- **Stock banned in F&O segment:** BHEL, PNB.

SGX Nifty: (+41, 14755)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14708	14501	14821	14771	12041	14501-14857	Sell between 14801-14857 zone. Targets at 14501 and then aggressive targets at 14261 mark with stop at 15157.
Bank Nifty	35117	34821	35651	34730	25606	34821-35651	Sell at CMP. Targets at 34647 and then aggressive targets at 32751-33001 zone with stop at 36701.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NATIONAL ALUMINIUM	55.25	52.50	61	50	37	Positive	Buy at CMP. Targets at 61/70. Stop at 48.75.
BAJAJ FINSERV	10001	9697	10337	9788	6986	Negative	Sell at CMP. Targets 9697/8750. Stop 10411.
BHARTIARTL	566	549	583	586	524	Negative	Sell between 572-575 zone. Targets 549/527.50. Stop 589.

All About Option Trades:

Option Call: SELL NIFTY 04th March CE Strike Price 14700 at CMP 215.45. Maximum Profit: Rs. 16,158.75/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14901. (NIFTY March Futures CMP 14773).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRSE	197.95	153	243	193	193	Positive	Buy at CMP. Targets 243/300. Stop 153.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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