

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

USA:	API Weekly Crude Oil Stock, MBA 30-Year Mortgage Rate, MBA Mortgage Applications (WoW), MBA Purchase Index, Mortgage Market Index, Mortgage Refinance Index, Goods Orders Non Defense Ex Air (MoM) (Feb), Core Durable Goods Orders (MoM) (Feb), Durables Excluding Defense (MoM) (Feb), Durable Goods Orders (MoM) (Feb), Manufacturing PMI (Mar), Markit Composite PMI (Mar), Services PMI (Mar), Fed Chair Powell Testifies, Gasoline Inventories, EIA Weekly Refinery Utilization Rates (WoW), Heating Oil Stockpiles, Gasoline Production, EIA Weekly Distillates Stocks, Distillate Fuel Production, Cushing Crude Oil Inventories, Crude Oil Imports, EIA Refinery Crude Runs (WoW), Crude Oil Inventories, 5-Year Note Auction.
Japan:	Monetary Policy Meeting Minutes, Corporate Services Price Index (CSPI) (YoY), Services PMI (Mar), Manufacturing PMI (Mar)
Great Britain:	CPI (MoM) (Feb), CPI, n.s.a (Feb), Core RPI (YoY) (Feb), Core CPI (YoY) (Feb), Core CPI MoM (MoM) (Feb), PPI Output (MoM) (Feb), CPI (YoY) (Feb), Core RPI (MoM) (Feb), Core PPI Output (MoM) (Feb), Core PPI Output (YoY) (Feb), PPI Input (MoM) (Feb), PPI Input (YoY) (Feb), PPI Output (YoY) (Feb), RPI (MoM) (Feb), RPI (YoY) (Feb), Manufacturing PMI (Mar), Services PMI (Mar), Composite PMI (Mar)
Euro:	German Manufacturing PMI (Mar), German Composite PMI (Mar), German Services PMI (Mar), Markit Composite PMI (Mar), Services PMI (Mar), Manufacturing PMI (Mar), German 10-Year Bund Auction, Consumer Confidence (Mar)

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **call of the day** which suggests the theme of the day should revolve around the reopening and recovery optimism on backdrop of a global economy that is still not out of the pandemic woods. The market's biggest risk is seen shifting from inflation to COVID-19. Rising pandemic case could keep the markets wild.
- **Long story short:** Nifty likely to waver. Stay light.
- Our **chart of the day** is bullish on stocks like ESCORTS, ICICI BANK and VOLTAS with an inter-week perspective.
- Technically speaking, the benchmark Nifty is well under its psychological 15000 mark. Confirmation of strength only above Nifty 15057 mark. Optimism will be in the air only above 15057 mark. Key support seen only at 14501 mark.
- Barbeque Nation IPO to open today; sets price band at Rs 498-500.
- Banking stocks were in limelight in yesterday's trade after the Supreme Court refused to interfere with the government and the Reserve Bank of India's (RBI) decision on the loan moratorium scheme and declined to extend the six-month moratorium period. The apex court also said additional reliefs such as total waiver of interest cannot be allowed as it affects depositors.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14815	14525	15057	14886	12556	14625-14953	Buy between 14673-14715 zone. Targets at 14951/15057 mark and then aggressive targets at 15207 mark with stop at 14487.
Bank Nifty	34184	33601	34751	35185	27124	33701-35021	Buy at CMP. Targets at 35021 mark and then aggressive targets at 35901-36101 zone with stop at 32741.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	1365	1327	1453	1333	1238	Positive	Buy at CMP. Targets 1389/1453. Stop 1319.
ICICIBANK	586	569	611	608	457	Positive	Buy at CMP. Targets 611/621. Stop 565.
VOLTAS	1001	971	1067	1030	760	Positive	Buy at CMP. Targets 1067/1133. Stop 949.

## All About Option Trades:

**Option Call:** SELL NIFTY 25th March PE Strike Price 14900 at CMP 132.70. Maximum Profit: Rs. 9,952.50/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14731. (NIFTY March Futures CMP 14827).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AU SMALL FINANCE BANK	1245.30	1135	1300	1197	819	Positive	Buy at CMP. Targets 1300/1375. Stop 1135.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102