

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	Leading Index (MoM) (Jan), Coincident Indicator (MoM) (Jan)
Euro:	GfK German Consumer Climate (Mar), Private Sector Loans (YoY), M3 Money Supply (YoY), Loans to Non Financial Corporations, Consumer Confidence (Feb), Business and Consumer Survey (Feb), Industrial Sentiment (Feb), Consumer Inflation Expectation (Feb), Services Sentiment (Feb), Selling Price Expectations (Feb)
Hong Kong:	Trade Balance, Exports (MoM) (Jan), Imports (MoM) (Jan)
Great Britain:	Steel Production (Metric Ton) (Jan)
USA:	Corporate Profits (QoQ) (Q4), GDP (QoQ) (Q4), Real Consumer Spending (Q4), GDP Sales (Q4), PCE Prices (Q4), Core PCE Prices (Q4), GDP Price Index (QoQ) (Q4), Durable Goods Orders (MoM) (Jan), Goods Orders Non Defense Ex Air (MoM) (Jan), Core Durable Goods Orders (MoM) (Jan), Durables Excluding Defense (MoM) (Jan), Initial Jobless Claims, Jobless Claims 4-Week Avg., Continuing Jobless Claims, Pending Home Sales (MoM) (Jan), Pending Home Sales Index (Jan), Natural Gas Storage, KC Fed Composite Index (Feb), KC Fed Manufacturing Index (Feb), 4-Week Bill Auction, 8-Week Bill Auction, 7-Year Note Auction

## Good Morning Early Readers!

Here are other key things to know before today's market opens:

- As per yesterday's provisional data available on the NSE, Foreign institutional investors (FIIs) bought shares worth Rs. 28739.17 crore while the Domestic institutional investors (DIIs) bought shares worth Rs. 230.44 crore in the Indian equity market. (FII +28,739.17 cr. includes Bosch Deal of 30000 cr. So if we exclude the Bosch deal then FIIs actually sold -1261 cr.)
- Technically speaking, a big bullish candle + a probable 'Morning Star' pattern appears on the daily chart of Nifty indicating immediate targets at 15157 mark and then aggressive targets at 15433 mark. Above the 15433 mark, Nifty should easily gallop to the psychological 16000 mark. Nifty's make-or break support seen at 14635 mark.  
We reiterate that the primary trend is still up. So, on any sharp panic declines to Nifty 14635 mark, expect massive rebound.
- The options data for February Series suggests Nifty is likely to be in a broader trading range of 14700-15200 as maximum Call OI is at 15000 followed by 15200 strike price. Maximum Put open interest stands at 14000 levels followed by 14700 levels. Call writing was seen at 15000 and then at 14900 strike price, while there was meaningful Put writing at 14800 and then at 14900 strike prices.
- All eyes will be on India's GDP data for the third quarter which will trickle in on Friday. The street suspects that the GDP data for the third quarter to show signs of economic recovery.
- Commanding attention would be U.S stimulus news. The House is set to approve the \$1.9 trillion bill on Friday but the real battle is in the Senate. Any comments from members in the upper chamber may rock markets.
- NALCO's open its share buyback worth Rs 749.1 crore on February 25 and close on March 10.
- Our **chart of the day** is bullish on stocks like INDUSIND BANK, RBL BANK and BANDHAN BANK with an inter-week perspective.

**Bottom-line:** All back to normal — Nifty unlikely to find altitude sickness and yesterday's powerful rally may continue.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14982	14635	15157	14806	12069	14751-15157	Buy between 14801-14857 zone. Targets at 15157 and then aggressive targets at 15433 mark with stop at 14625.
Bank Nifty	36532	35751	37351	34980	25690	35751-37351	Buy between 36001-36251 zone. Targets at 37709 and then aggressive targets at 38501-38751 zone with stop at 34649.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BANDHAN BANK	335	327.50	355	332	325	Positive	Buy at CMP. Targets at 355/379. Stop at 313.
INDUSIND BANK	1070	1037	1137	1003	679	Positive	Buy at CMP. Targets 1137/1207. Stop 1019.
RBLBANK	247	231	275	243	194	Positive	Buy at CMP. Targets 275/305. Stop 229.

## All About Option Trades:

**Option Call:** SELL NIFTY 04th March PE Strike Price 14900 at CMP 121. Maximum Profit: Rs. 9,075/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14861. (NIFTY March Futures CMP 15045.45).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
GRSE	199.70	153	243	193	193	Positive	Buy at CMP. Targets 243/300. Stop 153.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

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