

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Corporate Services Price Index (CSPI) (YoY), Foreign Investments in Japanese Stocks, Foreign Bonds Buying, BoJ Governor Kuroda Speaks
Euro:	ECB Economic Bulletin, German Ifo Business Climate Index (Jun), German Current Assessment (Jun), German Business Expectations (Jun), EU Leaders Summit
Great Britain:	BoE MPC Meeting Minutes, BoE Interest Rate Decision (Jun), BoE QE Total (Jun), BoE MPC vote hike (Jun), BoE MPC vote cut (Jun), BoE MPC vote unchanged (Jun)
USA:	Retail Inventories Ex Auto (May), Goods Trade Balance (May), Initial Jobless Claims, Jobless Claims 4-Week Avg., Continuing Jobless Claims, Wholesale Inventories (MoM), Corporate Profits (QoQ) (Q1), Durables Excluding Defense (MoM) (May), GDP Price Index (QoQ) (Q1), GDP Sales (Q1), GDP (QoQ) (Q1), Core Durable Goods Orders (MoM) (May), Real Consumer Spending (Q1), PCE Prices (Q1), Goods Orders Non Defense Ex Air (MoM) (May), Durable Goods Orders (MoM) (May), Core PCE Prices (Q1), Natural Gas Storage, KC Fed Composite Index (Jun), KC Fed Manufacturing Index (Jun), 8-Week Bill Auction, 4-Week Bill Auction, 7-Year Note Auction

Good Morning Early Readers!

Helping sentiments this morning are overnight bullish cues from Wall Street after the number of Americans filing for first-time unemployment benefits fell last week and durable goods orders climbed at the fastest pace since the beginning of the year.

Here are other key things to know before today's market opens:

Our **chart of the day** is bullish on stocks like VEDANTA, TATA STEEL and TECH MAHINDRA.

SHOW ME THE MONEY: Momentum Call: Buy MINDTREE JULY Futures for 0-3 days at CMP 2535 for an objective of 2701. Stop 2421. Alert: Breakout Play.

Our **call of the day** suggests that Nifty could claw out fresh high.

Technically speaking, as long as 15459 holds, Nifty will aim to reclaim its all-time-highs at 15901 mark and then all eyes will be on Nifty's major hurdles at 16000-16250 zone.

The optimism for our stock markets is also on backdrop of the fact that the volatility index has inched lower to 15.72 near its 2021 low of 15.65, its lowest level its lowest levels in about 17-month. Well, a lower VIX level is seen bullish for stocks.

Q4 earnings to trickle in today: IGL, HINDCOPPER

Stock banned in F&O segment: NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15790	15571	15907	15683	13847	15757-15957	Buy between 15750-15775 zone. Targets at 15901/16001 and then at 16251 mark with strict stop at 15497.
Bank Nifty	34827	34201	35531	35062	30716	34101-35531	Buy at CMP. Targets at 35811 and then aggressive targets at 37709 mark with stop at 33731.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
MINDTREE	2533	2401	2587	2433	1743	Positive	Buy at CMP. Targets 2587/2677. Stop 2459.
TATASTEEL	1113	1051	1137	1120	710	Positive	Buy at CMP. Targets 1137/1189. Stop 1047.
VEDANTA	251	241	265	267	183	Positive	Buy at CMP. Targets 265/283. Stop 237.

All About Option Trades:

Option Call: SELL NIFTY 01st JULY PE Strike Price 15800 at CMP 112.90. Maximum Profit: Rs. 8,467.5/- Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15678. (NIFTY JULY Futures CMP 15839.10).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
UNITED SPIRITS (MC DOWELL)	675.15	585	707	641	565	Positive	Buy at CMP. Targets 707/750. Stop 585.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

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