

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Singapore:	GDP (QoQ) (Q1), GDP (YoY) (Q1), Business Expectations (Q2), Industrial Production (MoM) (Apr), Industrial Production (YoY) (Apr)
Japan:	BoJ Core CPI (YoY)
Great Britain:	Public Sector Net Cash Requirement (Apr), Public Sector Net Borrowing (Apr), CBI Distributive Trades Survey (May)
Euro:	German GDP (YoY) (Q1), German GDP (QoQ) (Q1), German Business Expectations (May), German Ifo Business Climate Index (May), German Current Assessment (May), German 12-Month Bubill Auction, EU Leaders Summit.
USA:	Redbook (YoY), S&P/CS HPI Composite - 20 s.a. (MoM) (Mar), House Price Index (Mar), House Price Index (MoM) (Mar), House Price Index (YoY) (Mar), S&P/CS HPI Composite - 20 n.s.a. (MoM) (Mar), S&P/CS HPI Composite - 20 n.s.a. (YoY) (Mar), New Home Sales (MoM) (Apr), CB Consumer Confidence (May), Richmond Manufacturing Index (May), Richmond Manufacturing Shipments (May), New Home Sales (Apr), Richmond Services Index (May), 2-Year Note Auction.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like TATA POWER, DLF, PNB, COLPAL, SBI and ITC with an interweek/intermonth perspective.
- **SHOW ME THE MONEY:** TATA POWER (CMP 107.65): Buy TATA POWER May Futures for 2 days at CMP 107.65 for an objective of 113/117.50. Stop 103. Alert: Breakout Play.
- Our **call of the day** suggests smooth sailing shall continue as clear bullish skies seen across global stock markets. Another round of great fireworks display quite likely ahead of May series F&O expiry on 27th May 2021.
- All bullish eyes will be on Nifty's all-time-highs at 15432 mark. Nifty's make-or-break intraday supports are placed at 14927 mark. As long as Nifty's 14927 support holds, the benchmark will aim its all-time-high at 15432 mark and then all bullish bets at magical 16000 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 14,901- 15551 range with buy on dips as the preferred strategy.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 14900-15500 as maximum Call OI is at 15500 followed by 15300 strike price. Maximum Put open interest stands at 15000 levels followed by 14800 levels. Call writing was seen at 15300 and then at 15400 strike price, while there was meaningful Put writing at 15200 and then at 14700 strike prices.
- As per Monday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 585.36 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 707.69 crores in the Indian Equity market.
- **Q4 earnings to trickle in today:** ALKEM LABORATORIES, ASTRAZENECA PHARMA, BAJAJ ELECTRICALS, BAYER CROP SCIENCE, EMAMI, GATI.
- **Stock banned in F&O segment:** BHEL, CANARA BANK, PNB.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15198	15069	15432	14794	13354	15057-15357	Buy at CMP. Targets at 15432 /15751 mark with strict stop at 14901.
Bank Nifty	34944	33751	35251	33085	29286	34501-35251	Buy at CMP. Targets at 35105 and then aggressive targets at 37709/39001 mark with stop at 33001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
FEDERALBANK	86.4	82	93	80	67	Positive	Buy at CMP. Targets 89/93/101. Stop 81.75.
TATAPOWER	107.30	103	111	102	77	Positive	Buy at CMP. Targets 111/115/121. Stop 102.5.
VEDL	275	263	297	267	167	Positive	Buy between 269-272.50 zone. Targets 297/321. Stop 257.

All About Option Trades:

Option Call: SELL NIFTY 27th MAY PE Strike Price 15200 at CMP 94. Maximum Profit: Rs. 7,050/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15100. (NIFTY MAY Futures CMP 15190).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SBIN	412.05	393	438	366	283	Positive	Buy between 397-401 zone. Targets 429/438. Stop 391.
COLPAL	1632.70	1468	1751	1537	1519	Positive	Buy at CMP. Targets 1751/1900. Stop 1468.
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Mehta Group

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