

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	CPI Tokyo Ex Food and Energy (MoM) (Mar), Tokyo CPI (YoY) (Mar), Tokyo Core CPI (YoY) (Mar).
Singapore:	Industrial Production (YoY) (Feb), Industrial Production (MoM) (Feb)
Great Britain:	Retail Sales (MoM) (Feb), Retail Sales (YoY) (Feb), Core Retail Sales (YoY) (Feb), BoE FPC Meeting Minutes
Euro:	German Current Assessment (Mar), German Ifo Business Climate Index (Mar), German Business Expectations (Mar), Euro Summit, EU Leaders Summit
USA:	Wholesale Inventories (MoM), Goods Trade Balance (Feb), Retail Inventories Ex Auto (Feb), Personal Income (MoM) (Feb), Core PCE Price Index (YoY) (Feb), PCE price index (MoM) (Feb), Core PCE Price Index (MoM) (Feb), Personal Spending (MoM) (Feb), PCE Price index (YoY) (Feb), Real Personal Consumption (MoM) (Feb), Michigan Consumer Sentiment (Mar), Michigan Consumer Expectations (Mar), Michigan Current Conditions (Mar), Michigan Inflation Expectations (Mar), Michigan 5-Year Inflation Expectations (Mar), Dallas Fed PCE (Feb), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count.

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bearish on stocks like M&M FINANCIAL, INDIGO, BAJAJ FINANCE and TITAN with an interweek perspective.
- Our **call of the day** suggests bulls will attempt to regroup after yesterday's steep fall though dampening the spirit of bargain hunters would be concerns over coronavirus resurgence.
- Technically speaking, 'Momentum Stocks' are likely to 'Lose Momentum' as long as Nifty stays below 14697 mark. Confirmation of strength only above Nifty 14697 mark. Nifty's make-or-break intraday supports are placed at 14271 and then supports are placed at 14001 mark.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-14800 as maximum Call OI is at 15000 followed by 14800 strike price. Maximum Put open interest stands at 14000 levels followed by 14300 levels. Call writing was seen at 14400 and then at 14500 strike price, while there was meaningful Put writing at 14300 and then at 14100 strike prices.
- Oil prices in the U.S. declined nearly 5%. A rally was sparked in oil prices 2-days back after container ship blocked the Suez Canal and creating a bottleneck that could slow the delivery of more than 13 million barrels of crude through one of the world's busiest waterways.
- The 10-year U.S. Treasury yield traded steady at 1.623% on Thursday. The 10-year Treasury yield had hit 1.754% last week, a 14-month high.
- **Stock banned in F&O segment:** IDEA.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14325	14221	14697	14862	12601	14195-14601	Sell on strength between 14501-14550 zone. Targets at 14271/14001 mark and then aggressive targets at 13657 mark with stop at 14789.
Bank Nifty	33006	32451	33751	34991	27247	32451-33751	Sell on strength between 33751-34001 zone. Targets at 32751 mark and then aggressive targets at 29687-30001 zone with stop at 35771.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	694.6	685	729	735	556	Negative	Sell between 707-711 zone. Targets 685/657. Stop 745.
BAJAJ FINANCE	5122	5087	5321	5404	4145	Negative	Sell between 5201-5225 zone. Targets 5087/4667. Stop 4557.
PEL	1793	1701	1851	1892	1463	Negative	Sell between 1811-1821 zone. Targets 1701/1647. Stop 1871.

All About Option Trades:

Option Call: SELL NIFTY 01st April CE Strike Price 14400 at CMP 176. Maximum Profit: Rs. 13,200/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 14501. (NIFTY March Futures CMP 14324.50).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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