

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

China:	Chinese Industrial profit YTD (Mar), Chinese Industrial profit (YoY) (Mar)
Japan:	BoJ Monetary Policy Statement, BoJ Outlook Report (YoY), BoJ Interest Rate Decision, BoJ Core CPI (YoY), BoJ Press Conference.
Hong Kong:	Imports (MoM), Exports (MoM), Trade Balance
Euro:	Business Climate (Apr)
Great Britain:	CBI Distributive Trades Survey (Apr)
USA:	Redbook (MoM), Redbook (YoY), House Price Index (MoM) (Feb), House Price Index (Feb), S&P/CS HPI Composite - 20 s.a. (MoM) (Feb), S&P/CS HPI Composite - 20 n.s.a. (MoM) (Feb), House Price Index (YoY) (Feb), S&P/CS HPI Composite - 20 n.s.a. (YoY) (Feb), CB Consumer Confidence (Apr), Richmond Manufacturing Shipments (Apr), Richmond Manufacturing Index (Apr), Richmond Services Index (Apr), Dallas Fed Services Revenues (Apr), Texas Services Sector Outlook (Apr), 7-Year Note Auction

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like TATASTEEL, NMDC & SRF with an interweek perspective.
- Our **call of the day** confirmation of major strength only above 14558 mark.
- Technically speaking, immediate support seen at 14191 mark. Below Nifty 14191, expect waterfall of selling which is likely to take Nifty towards 14000 mark and then logical targets seen at 13597 mark. Please note, Nifty's 200DMA at 12987 mark. The price action for Nifty for this week is suggesting that we are likely to see a 13551- 14601 range in near term.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 13500-14500 as maximum Call OI is at 15000 followed by 14900 strike price. Maximum Put open interest stands at 14000 levels followed by 13500 levels. Call writing was seen at 14500 and then at 14600 strike price, while there was meaningful Put writing at 13500 and then at 14500 strike prices.
- The 10-year Treasury note yield rose 3.2 basis points to 1.598%, trimming its weekly decline to 0.5 basis point. U.S. Treasury yields edged higher on Friday, bouncing off their lows as equity investors took comfort in signs of growing confidence among businesses in the U.S. and eurozone
- **Q4 earnings to trickle in today:** BAJFINANCE, PNBHOUSING, NAM-INDIA, HDFCAMC, MARUTI, HINDZINC, TVSMOTOR, BRITANNIA, AXISBANK.
- As per Monday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 1111.89 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 1022.57 crores in the Indian Equity market.
- **Stock banned in F&O segment:** IBULHSGFIN, SAIL, SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14485	14191	14507	14588	12987	14291-14581	Sell between 14558-14565 zone. Targets at 14275/14191 mark with strict stop at 14721.
Bank Nifty	32275	31341	32801	32524	28234	31341-32801	Sell at CMP. Targets at 29393/27703 mark and then aggressive targets at 27703-28001 zone with stop at 33001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APLL	1001	963	1031	974	981	Positive	Buy between 965-975 zone. Targets 1031/1145. Stop 931.
NMDC	142.65	138	148	137	105	Positive	Buy between 140-141 zone. Targets 148/155. Stop 136.50.
M&MFIN	163.25	158	169	188	161	Negative	Sell between 165-167 zone. Targets 158/154. Stop 171.

All About Option Trades:

Option Call: BUY NIFTY 06th MAY PE Strike Price 14300 at CMP 155. Profit: Unlimited. Loss: Rs. 11,625/-. Stop: Exit Put Option if NIFTY moves above 14631. (NIFTY MAY Futures CMP 14538).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HIKAL	218.15	175	251	170	164	Positive	Buy at CMP. Targets 251/301. Stop 175.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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