

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	Foreign Bonds Buying, Foreign Investments in Japanese Stocks
China:	Chinese Industrial profit (YoY) (Apr), Chinese Industrial profit YTD (Apr)
Euro:	GfK German Consumer Climate (Jun)
Hong Kong:	Trade Balance, Exports (MoM) (Apr), Imports (MoM) (Apr)
Euro:	Business Climate (May)
USA:	Jobless Claims 4-Week Avg., Continuing Jobless Claims, Initial Jobless Claims, GDP Price Index (QoQ) (Q1), Corporate Profits (QoQ) (Q1), Goods Orders Non Defense Ex Air (MoM) (Apr), Core PCE Prices (Q1), Durables Excluding Defense (MoM) (Apr), PCE Prices (Q1), Durable Goods Orders (MoM) (Apr), Real Consumer Spending (Q1), GDP (QoQ) (Q1), Core Durable Goods Orders (MoM) (Apr), GDP Sales (Q1), Pending Home Sales (MoM) (Apr), Pending Home Sales Index (Apr), Natural Gas Storage, KC Fed Composite Index (May), KC Fed Manufacturing Index (May), 8-Week Bill Auction, 4-Week Bill Auction, 7-Year Note Auction.

## Good Morning Early Readers!

The breaking news this Thursday morning is that BPCL has posted a net profit of Rs 11,940 cr in Q4 and will pay a final dividend of Rs 58 per equity share. Revenue from operations rose 21% to Rs 98,756 cr. The government, which is selling its entire 52.98% stake in BPCL, will get Rs 6,665.76 crore plus dividend distribution tax.

## Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like GRASIM, BAJAJ FINANCE, BPCL, DR REDDYS LAB, MC DOWELL and COFORGE with an interweek/intermonth perspective.
- SHOW ME THE MONEY:** HCL TECH (CMP 948): A potential entrance exists at CMP, and on dips between 891-901 zone, with targets at the 975 mark. Above 975 mark, major momentum buying likely which will take the stock towards its next goalpost at the psychological 1000 mark. Holding Period: 3 Months+. Place stop below its key support at 889. Aggressive long term targets with a one-year perspective is at 1111 mark.
- Our **call of the day** suggests at the moment, the ingredients for fresh all-time-highs are quite high and that ongoing bullish theme is quite likely as long as Nifty stays above its biggest support at the 15050 mark. Expect, the benchmark Nifty to easily gallop to 15432 mark and then all bullish bets at magical 16000 mark.
- The options data for May Series suggests Nifty is likely to be in a higher trading range of 15000-15500 as maximum Call OI is at 15500 followed by 15400 strike price. Maximum Put open interest stands at 15200 levels followed by 15000 levels. Call writing was seen at 15400 and then at 15600 strike price, while there was meaningful Put writing at 15300 and then at 15200 strike prices.
- As per Wednesday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 241.60 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 438.59 crores in the Indian Equity market.
- Q4 earnings to trickle in today: Thursday, 27th May 2021: SUNPHARMA, STAR, ALKYL AMINES, UCOBANK, PAGEIND, IRB INFRA, CADILA, EICHER Motors, AMRUTANJAN, BALRAMCHIN.
- Stock banned in F&O segment:** AMARA RAJA BATTERIES, CANARA BANK.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15301	15257	15432	14874	13395	15201-15507	Buy on dips between 15225-15251 zone. Targets at 15432/15751 mark with strict stop at 14997.
Bank Nifty	34684	33751	35251	33340	29418	34201-35351	Buy at CMP. Targets at 35105 and then aggressive targets at 37709/39001 mark with stop at 33001.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
COFORGE	3485	3401	3541	3194	2548	Positive	Buy at CMP. Targets 3541/3651. Stop 3347.
DRREDDYS LAB	5285	5249	5515	5203	4852	Positive	Buy at CMP. Targets 5515/5751. Stop 5197.
MC-DOWELL	591	571	601	554	559	Positive	Buy between 573-579 zone. Targets 601/627. Stop 559.

## All About Option Trades:

**Option Call:** SELL NIFTY 03rd JUNE PE Strike Price 15300 at CMP 141.75. Maximum Profit: Rs. 10,631.25/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15200. (NIFTY JUNE Futures CMP 15337).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BPCL	472	455	551	443	405	Positive	Buy at CMP. Targets 501/601. Stop 451.
SBIN	413.55	393	438	373	285	Positive	Buy between 397-401 zone. Targets 429/438. Stop 391.
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102