

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

USA:	API Weekly Crude Oil Stock
Great Britain:	BRC Shop Price Index (YoY)
Japan:	Retail Sales (YoY) (Mar)
Euro:	GfK German Consumer Climate (May)
USA:	Gasoline Production, Heating Oil Stockpiles, EIA Weekly Refinery Utilization Rates (WoW), Gasoline Inventories, EIA Weekly Distillates Stocks, Distillate Fuel Production, Cushing Crude Oil Inventories, Crude Oil Imports, EIA Refinery Crude Runs (WoW), Crude Oil Inventories, Fed Interest Rate Decision, FOMC Statement
China:	Chinese Industrial profit YTD

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like CANBK, NMDC & SRF with an interweek perspective.
- Our **call of the day** suggests more fireworks likely where immediate targets on Nifty seen at 14801 mark.
- Technically speaking, immediate support seen at 14484 mark. Immediate targets on Nifty seen at 14801. Please note, Nifty's 200 DMA at 13006 mark. The price action for Nifty for this week is suggesting that we are likely to see a 14001- 15001 range in near term.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14100-15100 as maximum Call OI is at 15000 followed by 14800 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14800 and then at 14900 strike price, while there was meaningful Put writing at 14200 and then at 14300 strike prices.
- The 10-year Treasury note yield rose 3.2 basis points to 1.598%, trimming its weekly decline to 0.5 basis point. U.S. Treasury yields edged higher on Friday, bouncing off their lows as equity investors took comfort in signs of growing confidence among businesses in the U.S. and eurozone
- **Q4 earnings to trickle in today:** KPITTECH, BAJAJFINSV, BIOCON.
- As per Tuesday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 1454.75 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 1463.44 crores in the Indian Equity market
- **Stock banned in F&O segment:** SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14653	14484	15007	14580	13006	14521-14751	Buy between 14575-14601 zone. Targets at 14801/15001 mark with strict stop at 14324.
Bank Nifty	32735	30875	33101	32525	28285	31341-32801	Buy at CMP. Targets at 33101 /34201 mark with stop at 30875.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APLL	1004	963	1031	977	981	Positive	Buy between 965-975 zone. Targets 1031/1145. Stop 931.
AXISBANK	699.55	675	717	680	580	Positive	Buy between 689-692 zone. Targets 717/744. Stop 672.
BHEL	48.3	44	52	48	38	Positive	Buy between 142-144 zone. Targets 155/171. Stop 137.

All About Option Trades:

Option Call: SELL NIFTY 06th MAY PE Strike Price 14500 at CMP 137. Profit: Unlimited. Loss: Rs. 10,275/-. Stop: Exit Put Option if NIFTY moves below 14521. (NIFTY MAY Futures CMP 14696.90).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
VEDL	243.35	223	275	229	153	Positive	Buy at CMP. Targets 275/321. Stop 223.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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