

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

|        |  |
|--------|--|
| Japan: | Holiday - Japan - Showa Day  |
| USA:   | U.S. President Biden Speaks, Continuing Jobless Claims, Jobless Claims 4-Week Avg., Initial Jobless Claims, GDP Price Index (QoQ) (Q1), Core PCE Prices (Q1), PCE Prices (Q1), GDP (QoQ) (Q1), GDP Sales (Q1), Real Consumer Spending (Q1), Corporate Profits (QoQ) (Q4), Pending Home Sales (MoM) (Mar), Pending Home Sales Index (Mar), Natural Gas Storage, 4-Week Bill Auction, 8-Week Bill Auction.   |
| Euro:  | German Import Price Index (YoY) (Mar), German Import Price Index (MoM) (Mar), German Unemployment Change (Apr), German Unemployment (Apr), German Unemployment n.s.a. (Apr), German Unemployment Rate (Apr), Private Sector Loans (YoY), Loans to Non Financial Corporations, M3 Money Supply, Consumer Confidence (Apr), Services Sentiment (Apr), Industrial Sentiment (Apr), Business and Consumer Survey (Apr), Selling Price Expectations (Apr), Consumer Inflation Expectation (Apr), German HICP (YoY) (Apr), German CPI (YoY) (Apr), German HICP (MoM) (Apr), German CPI (MoM) (Apr) |

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like CANARA BANK, NMDC & VEDL with an interweek perspective.
- Technically speaking, immediate support seen at 14653 mark on closing basis. Immediate targets on Nifty seen at psychological 15001. Please note, Nifty's 200 DMA at 13027 mark. The price action for Nifty for this week is suggesting that we are likely to see a 14201- 15251 range in near term.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14100-15100 as maximum Call OI is at 15000 followed by 14800 strike price. Maximum Put open interest stands at 14000 levels followed by 14500 levels. Call writing was seen at 14800 and then at 14900 strike price, while there was meaningful Put writing at 14200 and then at 14300 strike prices.
- **Q4 earnings to trickle in today:** SRTRANSFIN, COROMANDEL, BAJAJHOLDINGS, TITAN, TATACOFFEE, BAJAJAUTO, AMBUJACEM, MAHABANK, L&TFH, EXIDEIND.
- As per Wednesday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 766.02 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 436.20 crores in the Indian Equity market.
- **Stock banned in F&O segment:** SAIL.

## All about Nifty & Bank Nifty:

| Indices    | CMP   | Support | Resistance | 21 DMA | 200 DMA | Range       | Preferred Trade   |
|------------|-------|---------|------------|--------|---------|-------------|---|
| Nifty      | 14865 | 14653   | 15007      | 14595  | 13027   | 14701-15001 | Buy between 14765-14775 zone. Targets at 14801/15001 mark with strict stop at 14324 |
| Bank Nifty | 33723 | 32201   | 34301      | 32475  | 28339   | 32801-34301 | Buy at CMP. Targets at 34301 /35201 mark with stop at 32201.                        |

## All about stocks (F&O Trades):

| Instruments | CMP    | Support | Resistance | 21 DMA | 200 DMA | Bias     | Preferred Trade                                      |
|-------------|--------|---------|------------|--------|---------|----------|--|
| AXISBANK    | 708.15 | 691     | 721        | 680    | 581     | Positive | Buy between 693-697 zone. Targets 721/744. Stop 672. |
| BHEL        | 48.1   | 44      | 52         | 48     | 38      | Positive | Buy between 46-47.35 zone. Targets 52/56. Stop 41.75 |
| VEDL        | 243.9  | 237     | 253        | 230    | 153     | Positive | Buy between 239-241 zone. Targets 255/266. Stop 234. |

## All About Option Trades:

**Option Call:** SELL NIFTY 06th MAY PE Strike Price 14700 at CMP 119. Profit: Unlimited. Loss: Rs. 8,925/-. Stop: Exit Put Option if NIFTY moves below 14755. (NIFTY MAY Futures CMP 14900).

## All about stocks (Medium Term Trades):

| Stocks | CMP    | Support | Resistance | 21 DMA | 200 DMA | Bias     | Preferred Trade                             |
|--------|--------|---------|------------|--------|---------|----------|---|
| NMDC   | 147.55 | 112     | 175        | 139    | 106     | Positive | Buy at CMP. Targets 175/201 /221. Stop 112. |
| -      | -      | -       | -          | -      | -       | -        | -   |
| -      | -      | -       | -          | -      | -       | -        | -   |

## Mehta Group

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