

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

TODAY'S ECONOMIC CALENDAR

USA: Redbook (MoM), Redbook (YoY), S&P/CS HPI Composite - 20 n.s.a. (YoY) (Oct), S&P/CS HPI Composite - 20 n.s.a. (MoM) (Oct), S&P/CS HPI Composite - 20 s.a. (MoM) (Oct), CB Consumer Confidence (Dec), Texas Services Sector Outlook (Dec), Dallas Fed Services Revenues (Dec), 52-Week Bill Auction, 7-Year Note Auction

Good Morning & Welcome to Tuesday's trading action at Dalal Street dated 29th December 2020.

Our **call of the day** suggests fresh all-time-highs on cards for benchmark Nifty. We suspect Nifty is likely to see 14,000 mark before year-end.

The sentiments are likely to remain upbeat and that's likely to offer a good trading environment. The gyan mantra is to stay positive and optimistic. Nifty likely to get a seasonal lift from a 'Santa Claus rally'.

The positive takeaway is that the benchmarks Nifty is ending this calendar year with gains of around 14.01%. Interestingly, from March lows of 7500 — Nifty is up a whopping 83%.

Our **chart of the day** is bullish on stocks like: INDUSIND BANK, SIEMENS and JINDAL STEEL & POWER.

Now, here are other key things to know before today's market opens:

1. Technically, the biggest make-or-break support on Nifty is seen at 13627 mark. Intraday support seen at 13787 mark. Technically speaking, chase the buying momentum as long as Nifty stays above 13421 mark. Aggressive targets on Nifty at psychological 14000 mark and then at 14200 mark.
2. The options data for December Series suggests Nifty is likely to be in a higher trading range as maximum Call OI is at 14000. Maximum Put open interest stands at 13500 levels. Call writing was seen at 14200 and then at 13900 strike price, while there was meaningful Put writing at 13800. Well, the said data indicates a higher trading range between 13800 and 14200 levels.
3. Overnight at Wall Street, the U.S. stocks climbed as President Trump signed a combined \$2.3 trillion coronavirus relief and government funding package. All three major indexes hit records. Moreover, the United Kingdom's historic trade deal with the European Union also aided investor sentiment.

SGX Nifty: (+44, 13932)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13873	13787	14001	13437	10927	13787-14001	Buy between 13800-13825 zone. Targets at 13927 and then aggressive targets at 14001-14251 zone with stop at 13571.
Bank Nifty	30881	30200	31451	30199	22941	30400-31451	Buy at CMP. Targets at 31101 and then aggressive targets at 32501 zone with stop at 29551.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
CADILA	488	477	501	466	377	Positive	Buy between 483-487 zone. Targets 501/513. Stop 466.
INDUSIND BANK	867	847	899	895	574	Positive	Buy between 1941-1951 zone. Targets 899/951. Stop 827.
SIEMENS	1573	1551	1605	1532	1217	Positive	Buy between 1551-1561 zone. Targets 1605/1717. Stop 1511.

All About Option Trades:

Option Trade: BUY NIFTY 31st DECEMBER CE Strike Price 14000 at CMP 42.50. Profit: Unlimited. Maximum Loss: Rs. 3,187.5/-. Stop: Exit Call Option if Nifty moves below 13745. (Nifty December Futures CMP 13897.25).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NUCLEUS SOFTWARE	629.80	555	703	577	403	Positive	Buy at CMP. Targets 703/827. Stop 531.
NIPPON LIFE AMC	304.60	267	361	301	275	Positive	Buy at CMP. Targets 361/501. Stop 257.
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