

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## TODAY'S ECONOMIC CALENDAR

Japan:	CPI Tokyo Ex Food and Energy (MoM) (Jan), Tokyo Core CPI (YoY) (Jan), Unemployment Rate (Dec), Jobs/applications ratio (Dec), Tokyo CPI (YoY) (Jan), Industrial Production forecast 1m ahead (MoM) (Jan), Industrial Production forecast 2m ahead (MoM) (Feb), Industrial Production (MoM) (Dec), BoJ Summary of Opinions, Construction Orders (YoY) (Dec), Housing Starts (YoY) (Dec), Household Confidence (Jan)
Singapore:	Bank Lending (Dec), Business Expectations (Q4)
Euro:	German Import Price Index (YoY) (Dec), German Import Price Index (MoM) (Dec)
Great Britain:	Nationwide HPI (MoM), Nationwide HPI (YoY)
Hong Kong:	M3 Money Supply (Dec), GDP (YoY), GDP (YoY)
Euro:	German Unemployment n.s.a. (Jan), German Unemployment Rate (Jan), German Unemployment (Jan), German Unemployment Change (Jan), German GDP (QoQ) (Q4), German GDP (YoY) (Q4), Loans to Non Financial Corporations (Dec), M3 Money Supply (YoY) (Dec), Private Sector Loans (YoY)
India:	Federal Fiscal Deficit (Dec), Deposit Growth, FX Reserves (USD), Bank Loan Growth, Infrastructure Output (YoY) (Dec), GDP Annual
USA:	Employment Cost Index (QoQ) (Q4), Employment Wages (QoQ) (Q4), Employment Benefits (QoQ) (Q4), Personal Income (MoM) (Dec), Real Personal Consumption (MoM) (Dec), PCE Price index (YoY) (Dec), Personal Spending (MoM) (Dec), PCE price index (MoM) (Dec), Core PCE Price Index (YoY) (Dec), Core PCE Price Index (MoM) (Dec), Chicago PMI (Jan), Pending Home Sales Index (Dec), Michigan Consumer Sentiment (Jan), Michigan Inflation Expectations (Jan), Michigan Current Conditions (Jan), Michigan Consumer Expectations (Jan), Michigan 5-Year Inflation Expectations (Jan), Pending Home Sales (MoM) (Dec), Dallas Fed PCE (Dec), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

## Good Morning & Welcome to Friday's trading action at Dalal Street dated 29th January 2021.

The good news for bulls' camp at Dalal Street is that the benchmark Nifty will look for a solid rebound — and most importantly, will threaten to snap negativity and turbulence witnessed in the last 5 sessions.

Our **call of the day** suggests Nifty's aggressive targets are seen at 14375. Our **chart of the day** suggests buying something. Amongst stocks, we like ICICI Prudential and Coromandel International.

And, if you looking to invest at Dalal Street in current volatile environment and not sure — then here are 3 stocks to buy right now for 2021 (with long term perspective):

- HINDUSTAN UNILEVER
- BHARTI AIRTEL.
- BAJAJ AUTO.

The positive catalyst which the investors will take comfort from is extremely strong positive global cues — This renewed optimism is on backdrop of 4th quarter US GDP which reflected weakness in the US economy, potentially suggesting more Fed support.

## Now, here are other key things to know before today's market opens.

- Q3 Earnings to trickle in today: Cholamandalam Investment, Cipla, Dabur, Dish TV, DLF, Dr. Reddy's Labs, Exide Industries, IndusInd Bank, Indian Oil Corporation, Just Dial, Dr. Lal PathLabs, LIC Housing Finance, Manappuram Finance, Sun Pharma, Tata Motors, Tech Mahindra, UPL, Vedanta and Wockhardt.
- The options data for February Series suggests Nifty is likely to be in a broader trading range of 13800-14100 as maximum Call OI is at 14000. Maximum Put open interest stands at 13500 levels. Call writing was seen at 13900 and then at 13800 strike price, while there was meaningful Put writing at 13800.
- As per provisional data available on the NSE, Foreign institutional investors (FIIs) net sold shares worth Rs 3712.51 crore,
- Now, commanding major attention will be the upcoming Union Budget 2021 to be presented on 1st Feb 2021. Finance Minister Nirmala Sitharaman has said that the Union Budget for 2021-22 would have emphasis on sustaining high public expenditure on infrastructure to revive the economy which contracted in the first two quarters of the current financial year.
- All eyes will be on the Union Budget 2021-22 which will trickle in on Monday, 1st February 2021.

## SGX Nifty: (+141, 13984)

### All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13818	13711	14141	14287	11535	13701-14151	Buy at CMP. Targets at 14111/14375 and then aggressive targets at 14751-15000 zone with stop at 13619.
Bank Nifty	30358	29601	31287	31725	24210	29691-31000	Buy at CMP. Targets at 32843 and then aggressive targets at 33333 zone with stop at 28451

### All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AARTI INDUSTRIES	1139	1091	1211	1237	1055	Positive	Buy at CMP. Targets 1211/1279. Stop 1085.
JUBLFOODS	2709	2631	2835	2786	2114	Positive	Buy at CMP. Targets 2835/3000. Stop 2609.
SBIN	282	273	297	289	211	Positive	Buy at CMP. Targets 1297/311. Stop 267.

### All About Option Trades:

**Option Trade:** BUY NIFTY 04th February CE Strike Price 14000 at CMP 146.95. Profit: Unlimited. Maximum Loss: Rs. 11,021.25/-. Stop: Exit Call Option if Nifty moves below 13701. (Nifty February Futures CMP 13840).

### All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
COROMANDEL	827.80	701	901	824	740	Positive	Buy at CMP. Targets 901/1101. Stop 701.

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102