

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	Unemployment Rate (May), Jobs/applications ratio (May), Retail Sales (YoY) (May), Large Retailers' Sales (MoM)
Great Britain:	Nationwide HPI (MoM) (Jun), Nationwide HPI (YoY) (Jun), Net Lending to Individuals, Mortgage Approvals (May), M4 Money Supply (MoM) (May), BoE Consumer Credit (May), Mortgage Lending (May)
Euro:	Consumer Confidence (Jun), Services Sentiment (Jun), Industrial Sentiment (Jun), Selling Price Expectations (Jun), Business and Consumer Survey (Jun), Consumer Inflation Expectation (Jun), German CPI (YoY) (Jun), German CPI (MoM) (Jun), German HICP (MoM) (Jun), German HICP (YoY) (Jun)
USA:	Redbook (YoY), House Price Index (MoM) (Apr), House Price Index (Apr), House Price Index (YoY) (Apr), CB Consumer Confidence (Jun), Texas Services Sector Outlook (Jun), Dallas Fed Services Revenues (Jun)

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like GRASIM, TATA MOTORS, MINDTREE, TECH MAHINDRA and BANK OF BARODA with an interweek perspective.
- **SHOW ME THE MONEY:** Momentum Call: Buy MINDTREE JULY Futures for 0-3 days at CMP 2553 for an objective of 2701. Stop 2481. Alert: BREAKOUT PLAY.
- Our **call of the day** suggests that after a positive open Dalal Street could waver as trading sentiments could be dented by concerns about a spike in coronavirus infections in Asia as Australia's Sydney plunges into a lockdown after a cluster of cases involving the highly contagious Delta strain ballooned. Indonesia too is battling record high cases while a lockdown in Malaysia is set to be extended. Thailand too announced new restrictions in Bangkok and other provinces.
- Technically speaking, Nifty could charge out to higher range on any close above 15927 mark. Nifty's make-or-break long-term supports are placed at 15459 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,500- 16200 range in near term with buy on dips as the preferred strategy.
- The optimism for our stock markets is also on backdrop of the fact that the volatility index is hovering at 15.92 near its 2021 low of 15.65, its lowest level its lowest levels in about 18-month. Well, a lower VIX level is seen bullish for stocks.
- The options data for July Series suggests Nifty is likely to be in a broader trading range of 15500-16200 as maximum Call OI is at 16000 followed by 16200 strike price. Maximum Put open interest stands at 15500 levels followed by 15400 levels. Call writing was seen at 16000 and then at 16200 strike price, while there was meaningful Put writing at 15600 and then at 15400 strike prices.
- As per Monday's Provisional Data available on the NSE, FIIs sold shares worth Rs. 1658.72 crores in the Indian Equity Market. DIIs on the other hand bought shares worth Rs. 1277.08 crores in the Indian Equity market.
- **Stock banned in F&O segment:** NALCO.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15815	15727	15927	15726	13891	15757-15957	Buy between 15750-15775 zone. Targets at 15927/16001 and then at 16251 mark with strict stop at 15497.
Bank Nifty	35359	34751	36001	35085	30840	34751-36001	Buy at CMP. Targets at 35811 and then aggressive targets at 37709 mark with stop at 34251.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
INDUSIND BANK	1009	983	1051	1011	874	Positive	Buy at CMP. Targets 1051/1121. Stop 977.
MINDTREE	2551	2501	2589	2454	1757	Positive	Buy at CMP. Targets 2589/2677. Stop 2493.
TECH MAHINDRA	1105	1071	1121	1057	941	Positive	Buy between 1095-1101 zone. Targets 1121/1169. Stop 1067.

## All About Option Trades:

**Option Call:** SELL NIFTY 01st JULY PE Strike Price 15900 at CMP 119.60. Maximum Profit: Rs. 8,970/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15721. (NIFTY JULY Futures CMP 15861.65).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TATAMOTORS	343	295	383	339	244	Positive	Buy at CMP. Targets 383/400/421. Stop 293.
UNITED SPIRITS (MC DOWELL)	671	585	707	647	566	Positive	Buy at CMP. Targets 707/750. Stop 585.
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## Mehta Group

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