

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

Economic Calendar:

Japan:	CPI Tokyo Ex Food and Energy (MoM) (Apr), Unemployment Rate (Mar), Tokyo Core CPI (YoY) (Apr), Jobs/applications ratio (Mar), Tokyo CPI (YoY) (Apr), Industrial Production forecast 1m ahead (MoM) (Apr) Industrial Production forecast 2m ahead (MoM) (May), Industrial Production (MoM) (Mar), Foreign Bonds Buying, Construction Orders (YoY) (Mar) Foreign Investments in Japanese Stocks, Manufacturing PMI (Apr)
China:	Chinese Composite PMI (Apr), Non-Manufacturing PMI (Apr), Manufacturing PMI (Apr), Caixin Manufacturing PMI (Apr)
Singapore:	Bank Lending (Mar), Business Expectations (Q1), Housing Starts (YoY) (Mar), Household Confidence (Apr)
Great Britain:	Nationwide HPI (MoM) (Apr), Nationwide HPI (YoY) (Apr)
Euro:	German GDP (YoY) (Q1), German GDP (QoQ) (Q1), CPI, n.s.a (Apr), HICP ex Energy & Food (YoY) (Apr), CPI (YoY) (Apr), Unemployment Rate (Mar), GDP (YoY)
India:	Federal Fiscal Deficit (Mar), Infrastructure Output (YoY), FX Reserves, USD, Infrastructure Output (YoY) (Mar)
Hong Kong:	M3 Money Supply (Mar)
USA:	Employment Cost Index (QoQ) (Q1), Employment Wages (QoQ) (Q1), Employment Benefits (QoQ) (Q1), Real Personal Consumption (MoM) (Mar), PCE price index (MoM) (Mar), PCE Price index (YoY) (Mar), Core PCE Price Index (MoM) (Mar), Personal Spending (MoM) (Mar), Core PCE Price Index (YoY) (Mar), Personal Income (MoM) (Mar), Chicago PMI (Apr) 65Michigan Consumer Sentiment (Apr), Michigan Inflation Expectations (Apr), Michigan 5-Year Inflation Expectations (Apr), Michigan Current Conditions (Apr), Michigan Consumer Expectations (Apr), Dallas Fed PCE (Mar), U.S. Baker Hughes Oil Rig Count, U.S. Baker Hughes Total Rig Count

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like BEL, NALCO & VEDL with an interweek perspective..
- Technically speaking, immediate support seen at 14653 mark on closing basis. Immediate targets on Nifty seen at psychological 15001. Please note, Nifty's 200 DMA at 13047 mark. The price action for Nifty for this week is suggesting that we are likely to see a 14201- 15251 range in near term.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 14100-15100 as maximum Call OI is at 15000 followed by 15500 strike price. Maximum Put open interest stands at 14000 levels followed by 13500 levels. Call writing was seen at 15100 and then at 14900 strike price, while there was meaningful Put writing at 14200 and then at 14300 strike prices
- **Q4 earnings to trickle in today:** INDUSINDBANK, YESBANK, CANFINHOMES
- As per Thursday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 809.37 crores in the Indian Equity Market. DIIs on the other hand sold shares worth Rs. 942.35 crores in the Indian Equity market..
- **Stock banned in F&O segment:** NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14895	14653	15007	14623	13047	14675-15044	Buy between 14795-14811 zone. Targets at 14801/15001 mark with strict stop at 14324.
Bank Nifty	33715	32201	34301	32509	28395	32801-34301	Buy at CMP. Targets at 34301 /35201 mark with stop at 32201.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BEL	129.85	123	135	127	115	Positive	Buy between 126-127 zone. Targets 135/143. Stop 119.
BHEL	47.2	44	52	48	38	Positive	Buy between 46.25-46.75 zone. Targets 52/57. Stop 42.
NATIONAL ALUMINIUM	64.75	61	69	58	42	Positive	Buy between 62-63.35 zone. Targets 69/76. Stop 58.

All About Option Trades:

Option Call: SELL NIFTY 06th MAY PE Strike Price 14600 at CMP 87. Maximum Profit: Rs. 6525. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14755. (NIFTY MAY Futures CMP 14920).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NMDC	154	125	175	140	106	Positive	Buy at CMP. Targets 175/201 /221. Stop 125.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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