

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

USA:	API Weekly Crude Oil Stock, MBA 30-Year Mortgage Rate, MBA Mortgage Applications (WoW), MBA Purchase Index, Mortgage Market Index, Mortgage Refinance Index, ADP Nonfarm Employment Change (Jun), Chicago PMI (Jun), Pending Home Sales Index (May), Pending Home Sales (MoM) (May), Crude Oil Inventories, EIA Refinery Crude Runs (WoW), Crude Oil Imports, Cushing Crude Oil Inventories, Distillate Fuel Production, EIA Weekly Distillates Stocks, Gasoline Production, Heating Oil Stockpiles, EIA Weekly Refinery Utilization Rates (WoW), Gasoline Inventories
Great Britain:	BRC Shop Price Index (YoY), Business Investment (YoY) (Q1), Business Investment (QoQ) (Q1), Current Account (Q1), GDP (QoQ) (Q1), GDP (YoY) (Q1)
Japan:	Industrial Production forecast 1m ahead (MoM) (Jun), Industrial Production forecast 2m ahead (MoM) (Jul), Industrial Production (MoM) (May), Household Confidence (Jun), Construction Orders (YoY) (May), Housing Starts (YoY) (May)
China:	Chinese Composite PMI (Jun), Manufacturing PMI (Jun), Non-Manufacturing PMI (Jun)
Euro:	German Unemployment Rate (Jun), German Unemployment n.s.a. (Jun), German Unemployment Change (Jun) German Unemployment (Jun), CPI, n.s.a (Jun), CPI (YoY) (Jun), HICP ex Energy & Food (YoY) (Jun), CPI (MoM), Core CPI (MoM)
Singapore:	Bank Lending (May)
Hong Kong:	M3 Money Supply (May), Retail Sales (YoY) (May)
India:	Federal Fiscal Deficit (May), M3 Money Supply, Balance of Payments (USD), Foreign Debt (USD) (Q1), Infrastructure Output (YoY) (May), Current Account (USD)

Good Morning Early Readers!

Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like, MINDTREE &MPHASIS with an interweek perspective.
- **SHOW ME THE MONEY:** (3.23 PM) Momentum Call: Buy MPHASIS JULY Futures for 0-3 days at CMP 2052 for an objective of 2211. Stop 1989. Alert: BREAKOUT PLAY.
- Our **call of the day** suggests Dalal Street likely to follow this positive backdrop and aim a rebound in today's trade. However, aggressive traders can look to buy only above Nifty's all-time high at 15916 mark.
- Technically speaking, Nifty could charge out to higher range on any close above 15927 mark. Nifty's make-or-break long-term supports are placed at 15459 mark. The price action for Nifty for this week's trade is suggesting that we are likely to see a 15,500- 16200 range in near term with buy on dips as the preferred strategy.
- The options data for July Series suggests Nifty is likely to be in a broader trading range of 15500-16200 as maximum Call OI is at 16000 followed by 16500 strike price. Maximum Put open interest stands at 15500 levels followed by 15000 levels. Call writing was seen at 15900 and then at 16000 strike price, while there was meaningful Put writing at 15600 and then at 15400 strike prices.
- As per Tuesday's Provisional Data available on the NSE, FIIs bought shares worth Rs. 116.63 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 1810.05 crores in the Indian Equity market
- **Stock banned in F&O segment:** NALCO.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15748	15673	15927	15734	13914	15673-15851	Buy between 15711-15721 zone. Targets at 15927/16001 and then at 16251 mark with strict stop at 15497.
Bank Nifty	35010	34551	35851	35061	30901	34751-35851	Buy only above 35251 mark. Targets at 35811 and then aggressive targets at 37709 mark with stop at 34251.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARATFORGE	747.55	736	763	734	579	Positive	Buy between 741-743 zone. Targets 763/789. Stop 733.
INDUSIND BANK	1018.15	983	1051	1011	876	Positive	Buy at CMP. Targets 1051/1121. Stop 977.
MPHASIS	2086.15	2021	2141	2000	1592	Positive	Buy at CMP. Targets 2141/2211. Stop 2021.

All About Option Trades:

Option Call: SELL NIFTY 01st JULY PE Strike Price 15900 at CMP 150.70. Maximum Profit: Rs. 11,302.5/- . Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15676. (NIFTY JULY Futures CMP 15795).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
TATAMOTORS	341.55	295	383	340	245	Positive	Buy at CMP. Targets 383/400/421. Stop 293.
UNITED SPIRITS (MC DOWELL)	667.55	585	707	650	567	Positive	Buy at CMP. Targets 707/750. Stop 585.
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Mehta Group

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