

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Japan:	Unemployment Rate (Feb), Jobs/applications ratio (Feb), Retail Sales (YoY) (Feb)
Euro:	German Import Price Index (YoY) (Feb), German Import Price Index (MoM) (Feb)
Great Britain:	M4 Money Supply (MoM) (Feb), Mortgage Approvals (Feb), Mortgage Lending (Feb), BoE Consumer Credit (Feb)
Hong Kong:	Retail Sales (YoY) (Feb)
Euro:	Business Climate (Mar), Consumer Confidence (Mar), Business and Consumer Survey (Mar), Industrial Sentiment (Mar), Services Sentiment (Mar), Selling Price Expectations (Mar), Consumer Inflation Expectation (Mar), German HICP (MoM) (Mar), German CPI (MoM) (Mar), German CPI (YoY) (Mar), German HICP (YoY) (Mar)
Singapore:	Industrial Production (YoY) (Feb), Industrial Production (MoM) (Feb)
USA:	Redbook (YoY), Redbook (MoM), House Price Index (MoM) (Jan), House Price Index (Jan), S&P/CS HPI Composite - 20 s.a. (MoM) (Jan), House Price Index (YoY) (Jan), S&P/CS HPI Composite - 20 n.s.a. (MoM) (Jan), S&P/CS HPI Composite - 20 n.s.a. (YoY) (Jan), CB Consumer Confidence (Mar), Dallas Fed Services Revenues (Mar), Texas Services Sector Outlook (Mar).

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like HAVELLS, VOLTAS & TATA POWER with an interweek perspective.
- Our **call of the day** suggests that the bulls at Dalal Street are most likely to take over the positive baton from Friday's trade! Keeping optimism alive is the fact of Wall Streets' record highs on vaccine optimism + Encouraging Global Recovery Prospects.
- Technically, Nifty will aim to hit its immediate hurdles at 14879 mark. Confirmation of strength only above Nifty's psychological hurdles at 15000 mark.
- The options data for April Series suggests Nifty is likely to be in a broader trading range of 14000-15000 as maximum Call OI is at 15000 followed by 14500 strike price. Maximum Put open interest stands at 14000 levels followed by 13500 levels. Call writing was seen at 14600 and then at 15500 strike price, while there was meaningful Put writing at 13500 and then at 14500 strike prices.
- SHOW ME THE MONEY: BUY HAVELLS (CMP 1050): The interweek risk is on the upside with immediate targets at 1081. Momentum oscillators signaling major strength. Interweek Strategy: Buy at CMP, targeting 1081 and then at 1125-1135 zone with stop below 1013.
- The 10-year U.S. Treasury yield traded steady at 1.689% on Monday. The 10-year Treasury yield had hit 1.754% last week, a 14-month high.
- **Stock banned in F&O segment:** NIL.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14507	14437	14849	14839	12623	14437-15001	Buy between 14451-14475 zone. Targets at 14879 mark and then aggressive targets at 15057mark with stop at 14221.
Bank Nifty	33318	32451	34433	34991	27247	32651-34433	Buy at CMP. Targets at 34433 mark and then aggressive targets at 35501--35667 zone with stop at 32339.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APLL	936	911	969	922	974	Positive	Buy at CMP. Targets 969/985/1035. Stop 905.
HAVELLS	1050	1017	1081	1092	810	Positive	Buy at CMP. Targets 1081/1135. Stop 1013.
VOLTAS	979	953	1021	1026	766	Positive	Buy at CMP. Targets 1021/1067. Stop 949.

## All About Option Trades:

**Option Call:** SELL NIFTY 01st April PE Strike Price 14700 at CMP 206.55. Maximum Profit: Rs. 15,491.25/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14475. (NIFTY APRIL Futures CMP 14622.20)..

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	523	459	623	532	520	Positive	Buy at CMP. Targets 577/623. Stop 459.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102