

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

TODAY'S ECONOMIC CALENDAR

China: Non-Manufacturing PMI (Dec), Manufacturing PMI (Dec), Chinese Composite PMI (Dec)
Singapore: Bank Lending (Nov)
Hong Kong: M3 Money Supply (Nov)
India: Federal Fiscal Deficit (Nov), Balance of Payments (USD), Current Account (USD), Trade Balance (USD)

Good Morning & Welcome to Thursday's trading action at Dalal Street dated 31st December 2020.

This is our last morning audio podcast of the year 2020.

Now that the year is almost over, it's a good time to catch our breath and look at some of the lessons learned.

Well, the year 2020 was really challenging — between extreme wildfires — as our stock markets crashed in March, only to roar back to uncharted territory.

Yes, if there is a bright side of the coronavirus for investors at Dalal Street then perhaps it is the stellar performance Nifty and Sensex. The benchmark Nifty rose 14.90% in 2020 and the most positive takeaway is that Nifty is up a whopping 86% — from March lows of 7500.

Simply put, these symbolic milestones reflect optimism for the future and most importantly, show the economy's resilience despite the Covid-19 plague.

2020 was actually a banner year for Dalal Street as the trading screen was dominated by FII's who played an anchor role for Nifty's 13,982 mark.

The consensus view in the perma-bulls camp of investing world right now is the fact that central banks across the globe will use all their available policy options to limit the economic fallout. The Federal Reserve' has its foot so firmly on the economic gas pedal that stocks across globe cannot fall. Honestly speaking, the unprecedented stimulus from the Federal Reserve is driving a tremendous amount of money into equities.

The federal-funds rate is at near 0%. Stocks benefit because investors expect better economic growth, and because returns in fixed-income securities are so low.

That brings us to our **call of the day** which says investors at Dalal Street will continue to be a good bullish mood. We suspect; the bull markets likely to go forward with quality mid-and-smallcaps commanding investors' attention on buy side.

Our **chart of the day** is bullish on stocks like: BHEL, INGERSOL-RAND, NMDC and SIEMENS.

Bottom-line: It has been really a great experience trading stock listed in our stock markets in the year 2020. And we hope most of our thoughts did spark new profitable ideas and possibilities for you.

Before we end this podcast, here is our New Year Wishes 2021. We wish you 12 months of success, 52 weeks of laughter, 365 days of fun, 8,760 hours of joy, 525,600 minutes of good luck, and 31,536,000 seconds of happiness.

Most importantly — a super-duper profitable 2021.

SGX Nifty: (+6, 13976)

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	13982	13837	14001	13530	10967	13927-14101	Buy between 13900-13925 zone. Targets at 14001 and then aggressive targets at 14251-14301 zone with stop at 13691.
Bank Nifty	31303	30601	32001	30364	23002	31000-32001	Buy at CMP. Targets at 31751 and then aggressive targets at 32501 zone with stop at 29551.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHEL	35.4	33.5	38	35	31	Positive	Buy at CMP. Targets 38/42.50. Stop 32.45.
HEROMOTO CORP	3101	3027	3239	3118	2647	Positive	Buy at CMP. Targets 3239/3395. Stop 3011.
NMDC	116	113	121	111	87	Positive	Buy between 113-115 zone. Targets 121/133. Stop 106.

All About Option Trades:

Option Trade: BUY NIFTY 07th January PE Strike Price 13900 at CMP 107.90. Profit: Unlimited. Maximum Loss: Rs. 8,092.5/- . Stop: Exit Put Option if Nifty moves above 14115. (Nifty January Futures CMP 14035.90).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NUCLEUS SOFTWARE	641.4	555	703	585	407	Positive	Buy at CMP. Targets 703/827. Stop 548.
SBILIFE	902.95	801	921	863	798	Positive	Buy at CMP. Targets 921/1111. Stop 607.
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102