

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Economic Calendar:

Great Britain:	BRC Shop Price Index (YoY), Business Investment (QoQ) (Q4), Business Investment (YoY) (Q4), GDP (YoY) (Q4), GDP (QoQ) (Q4), Current Account (Q4), Unemployment Rate (Feb), Nationwide HPI (MoM) (Mar), Nationwide HPI (YoY) (Mar)
Japan:	Industrial Production forecast 1m ahead (MoM) (Mar), Industrial Production forecast 2m ahead (MoM) (Apr), Industrial Production (MoM) (Feb)
China:	Manufacturing PMI (Mar), Non-Manufacturing PMI (Mar)
Euro:	German Unemployment Rate (Mar), German Unemployment (Mar), German Unemployment n.s.a. (Mar), German Unemployment Change (Mar), CPI (MoM), CPI (YoY) (Mar), CPI, n.s.a (Mar), HICP ex Energy & Food (YoY) (Mar), Core CPI (YoY), Core CPI (MoM)
Hong Kong:	M3 Money Supply (Feb)
India:	Federal Fiscal Deficit (Feb), Infrastructure Output (YoY) (Feb), Current Account (USD), Foreign Debt (USD)
USA:	MBA 30-Year Mortgage Rate, MBA Mortgage Applications (WoW), MBA Purchase Index, Mortgage Market Index, Mortgage Refinance Index, ADP Nonfarm Employment Change (Mar), Chicago PMI (Mar), Pending Home Sales Index (Feb), Pending Home Sales (MoM) (Feb), Crude Oil Inventories, EIA Refinery Crude Runs (WoW), Crude Oil Imports, Cushing Crude Oil Inventories, Distillate Fuel Production, EIA Weekly Distillates Stocks, Gasoline Production, Heating Oil Stockpiles, EIA Weekly Refinery Utilization Rates (WoW), Gasoline Inventories.

## Good Morning Early Readers!

### Here are other key things to know before today's market opens:

- Our **chart of the day** is bullish on stocks like INFOSYS, TATA STEEL and SAIL with an interweek perspective. VOLTAS and HAVELLS could be the two dark horse!!
- Our **call of the day** suggests the 'Manic Bull Market' will eye Nifty's all-time-high at 15432 mark on any break above 15057 mark. So, the biggest Nifty's hurdles to watch are at psychological 15000 mark.
- The theme of the day revolves around:
  1. Rising coronavirus cases. India is in the grip of the second covid-19 wave, the government has said that the situation was going from bad to worse with serious cause for concern in some states.
  2. Rising bond yields are also back in focus as the 10-year U.S. Treasury yield rose to 1.755% on Tuesday flirting with its 14-month high.
  3. The US Dollar rose overnight, powered by higher US yields. The dollar index rose 0.38% to 93.30.
- All eyes will be on President Biden's Build Back Better package which appears to be finally moving to the front page, with the President set to announce details of the package on Wednesday. The street will be keen to — know how he intends to pay for it.
- Oil prices were pushed lower Tuesday following the rescue of the grounded Ever Given container ship, which had been blocking traffic in the Suez Canal for more than five days. West Texas Intermediate crude oil, the U.S. benchmark, declined 1.49% to \$60.64 a barrel.
- Amongst economic news, India's infrastructure output data for February will be unveiled on 31 March 2021.
- **Stock banned in F&O segment:** SAIL.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	14845	14677	15057	14827	12648	14737-15001	Buy between 14650-14700 zone. Targets at 15057 mark and then aggressive targets at 15336-15432 zone with stop at 14497.
Bank Nifty	33785	33201	34433	34715	27380	33201-34433	Buy at CMP. Targets at 34433 mark and then aggressive targets at 35501--35667 zone with stop at 32339.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
HAVELLS	1051	1017	1081	1086	812	Positive	Buy at CMP. Targets 1081/1135. Stop 1013.
TATAPOWER	104	101	115	105	67	Positive	Buy at CMP. Targets 109/115. Stop 99.
VOLTAS	993	971	1021	1023	768	Positive	Buy at CMP. Targets 1021/1067. Stop 949.

## All About Option Trades:

**Option Call:** SELL NIFTY 08th April PE Strike Price 14900 at CMP 208.75. Maximum Profit: Rs. 15,656.25/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 14771. (NIFTY APRIL Futures CMP 14917).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	522	459	623	529	520	Positive	Buy at CMP. Targets 577/623. Stop 459.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

## Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102