

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Economic Calendar:

Japan:	Retail Sales (YoY) (Apr), Industrial Production forecast 1m ahead (MoM) (May), Industrial Production forecast 2m ahead (MoM) (Jun), Industrial Production (MoM) (Apr), Household Confidence (May), Housing Starts (YoY) (Apr), Construction Orders (YoY) (Apr)
China:	Manufacturing PMI (May), Non-Manufacturing PMI (May), Chinese Composite PMI (May)
Singapore:	Bank Lending (Apr)
Euro:	German Import Price Index (MoM) (Apr), German Import Price Index (YoY) (Apr), R German HICP (MoM) (May), German HICP (YoY) (May), German CPI (YoY) (May), German CPI (MoM) (May)
Hong Kong:	M3 Money Supply (Apr)
India:	Federal Fiscal Deficit (Mar), GDP Quarterly (YoY) (Q4), Infrastructure Output (YoY) (Apr)

Good Morning Early Readers!

- Our **chart of the day** is bullish on stocks like INDUSIND BANK, ESCORTS and HDFC BANK with an interweek perspective. MINDTREE appears a good buy with intermonth perspective.
- **SHOW ME THE MONEY:** INDUSIND BANK (CMP 1019): The interweek/intermonth risk is on the upside with immediate targets at 1061. The biggest support seen at 961 mark. Interweek Strategy: Buy at CMP, targeting 1061 mark and then at 1119-1125 zone with stop below 979.
- Our **call of the day** which suggests the benchmarks are likely to carry the positive baton from last week's trade. We expect, the benchmark Nifty to aim 15750 mark and then all aggressive bullish eyes on the psychological 16000 mark. For the day, all bullish eyes will be if Nifty is able to close above 15500 mark.
- Helping sentiments would be reports of the consistent fall in coronavirus cases for the third consecutive week. Dramatic fall in virus cases will act as the biggest positive catalyst.
- The options data for May Series suggests Nifty is likely to be in a broader trading range of 15000-15800 as maximum Call OI is at 16000 followed by 15500 strike price. Maximum Put open interest stands at 15300 levels followed by 15000 levels. Call writing was seen at 16000 and then at 15500 strike price, while there was meaningful Put writing at 15400 and then at 15300 strike prices.
- Also signaling optimism for our stock markets is the fact that the volatility index has slipped below 20 the mark. India VIX, which measures market's expectation of volatility, fell to 16.76, the lowest level seen in 2021, indicating positive bias in the market.
- FIIs camps too are optimistic as they bought shares worth Rs. 913.59 crores in the Indian Equity Market in Friday's trade. DIIs too bought shares worth Rs.1275.22 crores.
- **Q4 earnings to trickle in today:** AUROBINDO PHARMA.
- On investors radar would be the May auto sales data to trickle in from 1st of June 2021.
- Bank of Baroda posted loss of Rs 1,046.5 crore in Q4FY21 against profit of Rs 506.59 crore in Q4FY20. Net interest income rose Rs 7,106.62 crore from Rs 6,798.18 crore YoY.
- Divi's Laboratories' Consolidated profit increased to Rs 502.02 crore in Q4FY21, from Rs 388.23 crore in Q4FY20. Consolidated revenue jumped to Rs 1,788.19 crore, from Rs 1,389.71 crore YoY.
- Fortis Healthcare reported consolidated profit at Rs 62.36 crore in Q4FY21 against loss of Rs 41.24 crore in Q4FY20; revenue rose to Rs 1,252.44 crore from Rs 1,112.92 crore YoY.
- **Stock banned in F&O segment:** SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	15436	15307	15557	14934	13437	15307-15557	Buy on dips between 15350-15375 zone. Targets at 15557/15751 mark with strict stop at 15111.
Bank Nifty	35141	34351	36001	33520	29552	34851-36001	Buy at CMP. Targets at 35751 and then aggressive targets at 37709/39001 mark with stop at 33001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ESCORTS	1162	1125	1193	1152	1264	Positive	Buy at CMP. Targets 1193/1237. Stop 1121.
GRASIM	1465	1421	1477	1406	1026	Positive	Buy between 1430-1440 zone. Targets 1477/1507. Stop 1391.
MC-DOWELL	611	597	621	561	559	Positive	Buy between 597-603 zone. Targets 621/645. Stop 581.

All About Option Trades:

Option Call: SELL NIFTY 03rd JUNE PE Strike Price 15500 at CMP 132.35. Maximum Profit: Rs. 9,926.25/- . Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 15300. (NIFTY JUNE Futures CMP 15478).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
RALLIS INDIA	311	257	351	304	279	Positive	Buy at CMP. Targets 351/375. Stop 257.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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