

MEHTA'S MORNING BELL



Here is what You may be interested this morning!

Good Morning Early Readers!

Technically, Nifty will be able move to its all-time-highs only if crosses its biggest hurdles at 18257. For the day, Nifty will face resistance at 18011 mark.

Our **call of the day** suggests selling on strength should be the preferred strategy as negative catalysts continue to be pessimist FIIs camp.

- # **Q2 earnings to trickle in today:** NILKAMAL, JMFINANCIAL, WHIRLPOOL, IRCTC, HDFC, TATAMOTORS, TATAMOTORSDVR.
- # Stock banned in F&O segment: PNB.

All about Nifty & Bank Nifty:

Indices	СМР	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17672	17453	18203	18001	15773	17453- 18001	Sell between 17901-18001 zone. Stop 18321. Targets 17613/17453. Aggressive targets at 16907 mark.
Bank Nifty	39116	38651	40651	38992	35136	38676 - 40651	Sell between 39501-39601 zone. Stop 40601. Targets 38427/38001. Aggressive targets at 37501.

All about stocks (F&O Trades):

Instruments	СМР	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BANDHAN BANK	292	283	313	312	318	Negative	Sell between 297-300 zone. Stop at 331. Targets 283/259. Aggressive targets at 245.
BAJAJ FINANCE	7400	7201	7619	7713	6058	Negative	Sell between 7500-7525 zone. Stop at 7977. Targets 7201/7001. Aggressive targets at 6751.
INFOSYS (INFY)	1668	1651	1731	1714	1492	Negative	Sell between 1691-1701 zone. Stop at 1751. Targets 1651/1627. Aggressive targets at 1597.

All About Option Trades:

Option Call: SELL NIFTY 03rd NOVEMBER CE Strike Price 17800 at CMP 155. Maximum Profit: Rs. 7,750/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17975. (NIFTY NOVEMBER Futures CMP 17745).

All about stocks (Medium Term Trades):

Stocks	СМР	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX	1686	1189	1967	1777	1226	Positive	Buy at CMP. Stop 1189. Targets 1967/2051.
GATEWAY DISTRIPARKS (GDL)	279	197	325	263	234	Positive	Buy at CMP. Stop 197. Targets 325/407.
-	-	-	-	-	-	-	-

Mehta Group

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