

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Buckle up. Volatility is likely to be a hallmark of today's trade!

Headwinds amidst negative catalysts like:

1. Mounting growth concerns.
2. Rise in prices of natural gas – as that could choke the recovery from the pandemic. Overnight, WTI Oil futures too rose \$2.14 at \$78.02 per barrel.
3. Stubbornly high inflation that could raise pressure on central banks to withdraw stimulus.
4. Anxiety ahead of crucial September jobs report to trickle in this Friday.
5. U.S. political friction dampening investors' sentiment.
6. Fears of China-America trade tensions are intensifying.

Technically speaking, the biggest make-or-break support for Nifty seen at 17557 mark. Please note, Nifty will be vulnerable below 17557 mark with aggressive downside risk at 17327 and then at 17011-17051 zone. Please note, Nifty's 200 day EMA is still at 15393 mark.

So, the line in the sand is Nifty's 17557 support. Alternatively, if Nifty's 17557 support holds then we suspect Nifty still has the fire power to touch the magical 18000 mark.

Bank Nifty faces hurdles at 38501 mark. Immediate support seen at 36871/36211 mark.

Stock banned in F&O segment: NIL

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17691	17327	17779	17552	15391	17507-17807	Sell on early strength between 17725-17750 zone. Stop 17857. Targets 17557/17327. Aggressive targets at 17011 mark
Bank Nifty	37580	36851	38337	37224	34381	37301-37851	Sell between 37650-37800 zone. Stop 38311. Targets 36876/36211. Aggressive targets at 35347.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	742	727	87	762	676	Positive	Buy between 730-733 zone. Stop 711. Targets 765/77.30. Aggressive targets at 211.
TATAMOTORS	342	325	347	313	297	Positive	Buy between 333-337 zone. Stop 331 Targets 345/351. Aggressive targets at 363.
TCS	3784	3741	3819	3832	3252	Positive	Buy between 3737-3745 zone. Stop 3697. Targets 3819/3889. Aggressive targets at 4015.

All About Option Trades:

Option Call: SELL NIFTY 07th OCTOBER PE Strike Price 17700 at CMP 87.10. Maximum Profit: Rs. 4,355/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17433. (NIFTY SEPTEMBER Futures CMP 17715).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
NAZARA	2342.05	2175	2451	2095	-	Positive	Buy at CMP. Stop 2301. Targets 2501/∞1.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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