

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Nifty and Sensex are knocking on the door of 18,000 and 60,500 respectively.

The positive catalyst: Moody's changes India's rating outlook to stable from negative.

Moody's said in a report that, "the decision to change the outlook to stable reflects Moody's view that the downside risks from negative feedback between the real economy and financial system are receding,"

Technically speaking, it's likely to be all sunshine as long as Nifty stays above 17601 and Bank Nifty above the 37257 mark. This optimistic backdrop should take Nifty easily above its magical goalpost at 18000 mark and then at aggressive targets at 18251 mark.

Bank Nifty faces hurdles at 38501 mark. Immediate supports seen at 37257/36211 mark. As long as Bank Nifty stays above 37257 mark, bulls are likely to be in control with aggressive inter-month psychological targets at 40000 mark.

The 1 Stock to Buy Right Now: Buy TECH MAHINDRA October Futures for 0-3 DAYS days at CMP 1420 for an objective of 1481. Stop 1377. Alert: Oversold Zone.

Stock banned in F&O segment: NALCO.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17822	17607	18007	17576	15413	17601-18001	Buy at CMP. Stop 17641. Targets 18001/18157. Aggressive targets at 18251 mark.
Bank Nifty	37741	37201	38337	37271	34416	37501-38337	Buy at CMP. Stop 36711. Targets 38377/39001. Aggressive targets at 40001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ADANI ENTERPRISES	1528	1505	1567	1500	1140	Positive	Buy at CMP. Stop 1497. Targets 1567/1621. Aggressive targets at 1717.
HDFCBANK	1595	1569	1637	1575	1494	Positive	Buy at CMP. Stop 1561. Targets 1637/1663. Aggressive targets at 1703.
TCS	3833	3791	3889	383	3257	Positive	Buy between 3809-3815 zone. Stop 3731. Targets 3889/3907. Aggressive targets at 3983.

All About Option Trades:

Option Call: SELL NIFTY 14th OCTOBER PE Strike Price 17900 at CMP 182.60. Maximum Profit: Rs. 9,130/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17631. (NIFTY OCTOBER Futures CMP 17837.05).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SBICARD	1097	889	1201	1064	1001	Positive	Buy at CMP. Stop 889. Targets 1201/1351.
SAIL	119.40	101	140	116	102	Positive	Buy at CMP. Stop 99. Targets 139/161.
-	-	-	-	-	-	-	-

Mehta Group

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