

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Investors' will search for new positive catalysts - but looks like - the risks are all around.

Our **call of the day** suggests that fears of high inflation without strong growth are seen gripping stock markets. Investors will now be looking towards the following 3 catalysts as a source of stability amidst a volatile week:

1. RBI Policy outcome to trickle in on October 8th.
2. US Nonfarm Payrolls report to trickle in on October 8th.
3. TCS Q2: TCS officially sets afire the ceremonial starters pistol for Q2 earning season on 8th of October 2021. TCS Q2 numbers will be released after market hours on Friday, but there could be some reaction in the stock price ahead of earnings.

Sell Something: Sell JINDAL STEEL & POWER October Futures (CMP 410) for 0-2 days between 416-419 zone for an objective of 403/395/371. Stop 433. Alert: Overbought conditions.

As per Wednesday's provisional data available on the NSE, both FIIs and DIIs camp sold shares worth Rs. 803 crores and Rs. 999 crores in the Indian Equity Market.

Stock banned in F&O segment: CANARA BANK, INDIABULLS HOUSING FINANCE, NALCO, PUNJAB NATIONAL BANK and SAIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17646	17557	17827	17589	15433	17457-17857	Sell between 17750-17800 zone. Stop 18057. Targets 17453/17327. Aggressive targets at 17011 mark.
Bank Nifty	37521	36851	37991	37315	34451	37101-37851	Sell between 37801-38001 zone. Stop 38711. Targets 36876/36211. Aggressive targets at 34817.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
APOLLO TYRES	222	215	231	224	220	Negative	Sell between 226-228 zone. Stop 237. Targets 215/211. Aggressive targets at 203.
INDIA MART	8198	7972	8489	8547	7718	Negative	Sell between 8250-8300 zone. Stop 8773. Targets 1637/1663. Aggressive targets at 1703.
JINDALSTEL	410	398	419	387	368	Negative	Sell between 417-419 zone. Stop 427. Targets 398/391. Aggressive targets at 381.

All About Option Trades:

Option Call: SELL NIFTY 14th OCTOBER CE Strike Price 17900 at CMP 122.30. Maximum Profit: Rs. 6,115/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17835. (NIFTY OCTOBER Futures CMP 17611).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
SBICARD	1098	889	1201	1064	1002	Positive	Buy at CMP. Stop 889. Targets 1201/1351.
SAIL	115.75	101	140	115	102	Positive	Buy at CMP. Stop 99. Targets 139/161.
-	-	-	-	-	-	-	-

Mehta Group

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