

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

A very bizarre rally quite likely which should take Nifty to its next goal post at 18257 mark thanks to strong October GST collection a low interest rates and elevated inflation environment on backdrop of the Fed which has kept its benchmark interest rate near zero in the economic recovery from the pandemic.

Also helping sentiments would be a possible breakthrough COVID-19 treatment by vaccine leader Pfizer.

Our **call of the day** suggests solid advance likely to be the preferred theme.

Q2 earnings to trickle in today: IGL, MFSL, M&M, AMRUTANJAN, BHEL, MRF, JETAIRWAYS, PETRONET, IDFC.

Technically speaking, bulls are likely to be in total control as long as 17771 mark holds as support with immediate targets at 18257 mark and then aggressive targets at 18607 mark. Please note, Nifty's 200 day EMA is still at 15859 mark.

The Nifty options data for November series suggests Nifty is likely to be in a trading range of 17600-18500 zone. Maximum Call OI is at 19000 followed by 18500 strike price. So, the 18500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 17000 levels. Call writing was seen at 18700 and then at 18300 strike price, while there was meaningful Put writing at 17600 and then at 18100 strike prices.

Stock banned in F&O segment: PNB, SUN TV and ESCORTS.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18069	17907	18257	18064	15858	17997-18257	Buy at CMP. Stop 17701. Targets 18257/18607. Aggressive targets at 19001 mark.
Bank Nifty	39438	38901	40651	39498	35319	38901-40241	Buy at CMP. Stop 38459. Targets 40571/41829. Aggressive targets at 42501.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	106	99	111	95	80	Positive	Buy at CMP. Stop 98. Targets 111/117.50. Aggressive targets at 127.50.
INDIAN OIL (IOC)	140	135	142.50	132	107	Positive	Buy at CMP. Stop 129. Targets 142.5/153. Aggressive targets at 175.
TATASTEEL	1343	1306	1377	1331	1095	Positive	Buy at CMP. Stop 1301. Targets 1377/1395. Aggressive targets at 1427.

All About Option Trades:

Option Call: SELL NIFTY 11th NOVEMBER CE Strike Price 18100 at CMP 108. Maximum Profit: Rs. 5400. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18245. (NIFTY NOVEMBER Futures CMP 18138).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX	1730	1389	1967	1760	1260	Positive	Buy at CMP. Stop 1389. Targets 1967/2051.
GATEWAY DISTRI PARKS (GDL)	297	197	325	274	238	Positive	Buy at CMP. Stop 197. Targets 325/407.
-	-	-	-	-	-	-	-

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102