

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

The benchmark Nifty is likely to maintain a firm tone on reports that the **Systematic Investment Plans (SIPs)** continue to rise in popularity. AMFI data suggests that the SIP book continues to post healthy progress and was at Rs 10,518 crore for October 2021.

Our **call of the day** suggests that buyers are likely to come out of the woodwork despite the fact that the risk sentiment remains sour in the backdrop of growing worries over inflation, FIIs selling, spiking oil prices and the Chinese indebted property sector.

Q2 earnings to trickle in today: ENGINEERSIN, RITES, IBULHSGFIN, PEL, ZEEL, BALKRISIND, TATASTEEL, GRASIM, PAGEIND, PFC.

Technically speaking, the landscape will turn bullish only if Nifty successfully surpasses the 18257 levels. So, only a convincing breakthrough above 18257 should lead to a subsequent zap higher to 18607 mark. Nifty's make-or-break support seen at 17771 mark.

The Nifty options data for November series suggests Nifty is likely to be in a trading range of 17500-18300 zone. Maximum Call OI is at 19000 followed by 18500 strike price. So, the 18500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 17000 levels. Call writing was seen at 18000 and then at 18400 strike price, while there was meaningful Put writing at 17400 and then at 17500 strike prices.

Stock banned in F&O segment: BANK OF BARODA, BHEL, ESCORTS, INDIABULLS HOUSING FINANCE, PNB, SAIL and SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18017	17907	18257	18082	15895	17907-18257	Buy at CMP. Stop 17701. Targets 18257/18607. Aggressive targets at 19001 mark.
Bank Nifty	39023	38651	39734	39635	35390	38500-39351	Sell on strength between 39401-39501 zone. Stop 40459. Targets 38932/38426. Aggressive targets at 37411.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	735	713	747	698	589	Positive	Buy at CMP. Stop 707. Targets 747/763. Aggressive targets at 811.
MANAPPURAM	220	213	225	202	171	Positive	Buy at CMP. Stop 207. Targets 225/231. Aggressive targets at 247.5.
MUTHOOT FINANCE	1672	1623	1721	1545	1389	Positive	Buy at CMP. Stop 1563. Targets 1721/1807. Aggressive targets at 2001.

All About Option Trades:

Option Call: SELL NIFTY 18th NOVEMBER CE Strike Price 17800 at CMP 360.95. Maximum Profit: Rs. 18,047.50. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18245. (NIFTY NOVEMBER Futures CMP 18015).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX	1724	1389	1967	1749	1260	Positive	Buy at CMP. Stop 1389. Targets 1967/2051.
GATEWAY DISTRI PARKS (GDL)	299	197	325	279	240	Positive	Buy at CMP. Stop 197. Targets 325/407.
-	-	-	-	-	-	-	-

Mehta Group

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