

# MEHTA'S MORNING BELL



Here is what You may  
be interested this morning!

## Good Morning Early Readers!

SGX Nifty is hinting at a massive rebound despite hot US inflation bringing back rate hike expectations on the table from the Fed and the ECB.

Our **call of the day** suggests that buyers are likely to come out of the woodwork despite the fact that the risk sentiment remains sour on backdrop of growing worries over inflation, FIIs selling, spiking oil prices and the Chinese indebted property sector.

# **Q2 earnings to trickle in today:** Coal India, Grasim, Hero MotoCorp, Hindalco, ONGC, Amara Raja Batteries, Apollo Hospitals, Ashok Leyland, Bharat Forge, Burger King, Force Motors, Glenmark Pharma, Motherson Sumi, NALCO, NBCC and Paras Defence.

# **Technically speaking**, the landscape will turn bullish only if Nifty successfully surpasses the 18257 levels. So, only a convincing breakthrough above 18257 should lead to a subsequent zap higher to 18607 mark. Nifty's make-or-break support seen at 17613 mark. Intraday hurdles at 18011 mark.

# **The Nifty options data** for November series suggests Nifty is likely to be in a trading range of 17500-18300 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 17000 levels. Call writing was seen at 18000 and then at 17900 strike price, while there was meaningful Put writing at 17000 and then at 17500 strike prices.

# **Stock banned in F&O segment:** BANK OF BARODA, BHEL, ESCORTS, INDIABULLS HOUSING FINANCE, PUNJAB NATIONAL BANK, SAIL and SUN TV NETWORK.

## All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17874	17771	18011	18079	15912	17771-18007	Buy at CMP. Stop 17701. Targets 18117/18257. Aggressive targets at 18607 mark.
Bank Nifty	38560	37901	38871	39647	35421	38201 - 38801	Sell on strength between 39001-39101 zone. Stop 40459. Targets 38346/38001. Aggressive targets at 37411.

## All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARTIARTL	729	713	747	700	590	Positive	Buy at CMP. Stop 707. Targets 747/763. Aggressive targets at 811.
MANAPPURAM	217	213	225	204	172	Positive	Buy at CMP. Stop 207. Targets 225/231. Aggressive targets at 247.5.
MUTHOOT FINANCE	1686	1623	1721	1553	1391	Positive	Buy at CMP. Stop 1563. Targets 1721/1807. Aggressive targets at 2001.

## All About Option Trades:

**Option Call:** SELL NIFTY 18th NOVEMBER CE Strike Price 17800 at CMP 345.15. Maximum Profit: Rs. 17,257.50. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18075. (NIFTY NOVEMBER Futures CMP 17912.90).

## All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX	1721	1389	1967	1743	1265	Positive	Buy at CMP. Stop 1389. Targets 1967/2051.
GATEWAY DISTRI PARKS (GDL)	294	197	325	281	241	Positive	Buy at CMP. Stop 197. Targets 325/407.
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## Mehta Group

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