

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

U.S. oil prices have extended their rally to a seventh straight week. WTI is trading at \$81.02bbls for the first time since 2014. **Well, rising oil prices are the only probable black swan we come across which can work against equities listed at Dalal Street.**

For the day, metal stocks are likely to be in limelight as in overnight trade — commodity prices have jumped.

With an interweek/intermonth perspective **we are bullish on stocks like NMDC, JSW STEEL and HINDALCO.**

Technically speaking, it's likely to be all sunshine as long as Nifty stays above 17707 and Bank Nifty above the 37457 mark. This optimistic backdrop should take Nifty easily above its aggressive magical goalpost at 18250 mark.

The options data for October series suggests Nifty is likely to be in a trading range of 17600-18300 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18000 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17000 levels followed by 17500 levels. Call writing was seen at 18000 and then at 18500 strike price, while there was meaningful Put writing at 18000 and then at 17800 strike prices.

As per **Monday's provisional data** available on the NSE, FIIs sold shares worth Rs. 1303.22 crores while DIIs sold shares worth Rs. 373.28 crores in the Indian Equity Market.

Stock banned in F&O segment: BANK OF BARODA, BHEL, CANARA BANK, INDIABULLS HOUSING FINANCE, IRCTC, NALCO, PUNJAB NATIONAL BANK, SAIL, and SUN TV NETWORK.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17946	17777	18045	17662	15495	17857-18097	Buy between 17900-17950 zone. Stop 17677. Targets 18051/18157. Aggressive targets at 18501 mark
Bank Nifty	38293	37701	38751	37501	34558	38377	Buy at CMP. Stop 37534. Targets 38501/38751. Aggressive targets at 40001.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
DIXON TECHNOLOGIES	5394	5237	5507	4547	3945	Positive	Buy at CMP. Stop 5171. Targets 5507/5657. Aggressive targets at 6021.
HDFCBANK	1634	1597	1667	1584	1498	Positive	Buy at CMP. Stop 1587. Targets 1667/1689. Aggressive targets at 15.63
MOTHERSUMI	241	231	245	230	214	Positive	Buy between 233-237 zone. Stop 221. Targets 245/253. Aggressive targets at 273.

All About Option Trades:

Option Call: SELL NIFTY 14th OCTOBER PE Strike Price 18200 at CMP 245. Maximum Profit: Rs. 12,250/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17835. (NIFTY OCTOBER Futures CMP 17975.35).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	737	687	787	746	692	Positive	Buy at CMP. Stop 687. Targets 787/807.
SBICARD	1127	927	1201	1069	1007	Positive	Buy at CMP. Stop 927. Targets 1201/1351.
SAIL	116.60	101	140	115	103	Positive	Buy at CMP. Stop 99. Targets 139/161.

Mehta Group

903 Lodha Supremus, Dr. E Moses Road, Worli Naka, Mumbai - 400 018 Board: +91-22-61507100/101 Fax: +91-22-61507102