

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

- # **Nifty is likely start on front foot.** The gyan mantra is to stay aloft as more fresh record highs on cards.
- # **Healthy Q2 earnings reported by Infosys, Wipro and Mindtree.** Overnight, INFY and Wipro's ADR were up 4% and 8% respectively.
- # **Cement demand to remain strong in FY22 on rural, infra requirement.** As per rating agency ICRA, the all-India cement production in FY22 at 332 million tonne, up 12 per cent from last year supported by pent-up demand, rural housing requirement and pickup in infrastructure activity.
- # **Q2 earnings to trickle in today:** HCL Technologies, Indiabulls Real Estate, Century Textiles
- # **Technically speaking,** it's likely to be all sunshine as long as Nifty stays above 17909 and Bank Nifty above the 37657 mark. This optimistic backdrop should take Nifty easily above its aggressive magical goalpost at 18500 mark. The technical landscape aggressively bullish. Nifty's 200 day EMA is still at 15543 mark.
- # **The options data** for October series suggests Nifty is likely to be in a trading range of 17700-18300 zone. Maximum Call OI is at 18000 followed by 18500 strike price. So, the 18500 mark will be Nifty's crucial resistance zone. Maximum Put open interest stands at 17500 levels followed by 18000 levels. Call writing was seen at 18200 and then at 17900 strike price, while there was meaningful Put writing at 18200 and then at 18000 strike prices.
- # **Stock banned in F&O segment:** BOB, BHEL, IBULLSHSGFIN, VODAFONE IDEA, NALCO, PNB, SAIL, AND SUN TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18162	17817	18357	17730	15542	18067-18307	Buy between 18100-18125 zone. Stop 17889. Targets 18257/18375. Aggressive targets at 18501 mark.
Bank Nifty	38636	37910	39251	37695	34649	38451-39001	Buy at CMP. Stop 37593. Targets 39001/39311. Aggressive targets at 40001

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ITC	249	243	261	236	213	Positive	Buy at CMP. Stop 235. Targets 261/267.50. Aggressive targets at 277.50.
LARSEN & TOUBRO	1752	1325	1811	1588	1499	Positive	Buy at CMP. Stop 1697. Targets 1811/1857. Aggressive targets at 1921
VEDL	319	303	341	297	249	Positive	Buy at CMP. Stop 301. Targets 327/341. Aggressive targets at 357.

All About Option Trades:

Option Call: SELL NIFTY 14th OCTOBER PE Strike Price 18200 at CMP 206.55. Maximum Profit: Rs. 10,327.50/-. Loss: Unlimited. Stop: Exit Put Option if NIFTY moves below 17835. (NIFTY OCTOBER Futures CMP 18008.50).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
ADANI PORTS	759	695	801	746	695	Positive	Buy at CMP. Stop 687. Targets 787/807.
SBICARD	1107	927	1201	1073	1010	Positive	Buy at CMP. Stop 927. Targets 1201/1351.
SAIL	121.75	101	140	115	104	Positive	Buy at CMP. Stop 99. Targets 139/161.

Mehta Group

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