

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Nifty is likely to trade in a tight range, indicating that our stock markets are likely to remain calm for the remainder of the day due to the Thanksgiving holiday in the US.

Short-lived corrective advance likely to be capped at Nifty 17757 mark **amidst hawkish Fed minutes:**

Minutes from the November Fed meeting show members concerned about inflation and willing to tighten policy should it continue to run hot.

The meeting summary noted that the officials would be willing to raise interest rates "sooner than participants currently anticipated."

They also indicated at the meeting that they feel conditions warrant a reduction in monthly asset purchases, with some members pushing for a more aggressive tapering.

Technically speaking, bearish potential only below 17351 mark, targeting 17211 and then at 16871 mark.

Stock banned in F&O segment: NIL.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	17536	17357	17757	17873	16070	17357-17651	Sell below 17351. Stop 17911. Targets 17271/17001. Aggressive targets at 16871 mark.
Bank Nifty	37365	36647	38241	38894	35698	36901-38241	Sell between 37701-37751 zone. Stop 38897. Targets 36651/36057. Aggressive targets at 34693.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BHARAT FORGE	735	727	777	781	712	Negative	Sell between 751-765 zone. Stop 783. Targets 727/713. Aggressive targets at 697.
JUBLANT FOODWORKS	3758	3676	3865	3824	3387	Negative	Sell between 3835-3850 zone. Stop 3963. Targets 3676/3589. Aggressive targets at 3371.
GRASIM	1767	1717	1823	1791	1497	Positive	Buy at CMP. Stop 1701. Targets 1823/1851. Aggressive targets at 1893.

All About Option Trades:

Option Call: SELL NIFTY 09th DECEMBER CE Strike Price 17400 at CMP 258.35. Maximum Profit: Rs. 12,917.50 Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 17575. (NIFTY DECEMBER Futures CMP 17402.85).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX	1791	1389	1967	1709	1311	Positive	Buy at CMP. Stop 1389. Targets 1967/2051.
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Mehta Group

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