

MEHTA'S MORNING BELL



Here is what You may
be interested this morning!

Good Morning Early Readers!

Our **call of the day** says the dominant risk-on mood likely to prevail only with stocks which have come out with spectacular Q2 results. Yes, the gyan mantra is to trade highly selective.

Any market rally will be obviously good news for the Dalal Street which witnessed volatility in last week's trade, but that said it's likely to be solid year from here on – only if more Q2 results to trickle in come out robust.

Q2 earnings to trickle in today: Wednesday, Oct 27th: LUPIN, SBILIFE, DALMIABHARAT, TITAN, UBL, TATACHEM, BAJAJ AUTO, TTKPRESTIGE, UNITED SPIRITS, ZEEL, TORNTPOWER, ADANIEN, CUMMINSIND, DEEPAKNTR, ADANIPTS, AARTIDRUGS, PNB, RAYMOND, INDUSINDBANK, OFSS, ARVIND, IOB, ITC, MARUTI, RPOWER, L&T.

Technically speaking, as long as Nifty defends its biggest support at 17967 mark, the bias will be in favour of bullish traders with aggressive upside targets at 17893 mark. Any upside for Wednesday's trade is likely to be capped at 18389 mark. Only if the bulls successfully surpass the 18389 levels, then Nifty could reach the 18607 and then at 19000 mark. Please note, Nifty's 200 day EMA is still at 15717 mark.

Bank Nifty: Bank Nifty seen outperforming Nifty. Positive bias as long as Bank Nifty stay above its biggest support at 39977 mark.

Stock banned in F&O segment: Canbank, Indiabulls Housing Finance, Indian Energy Exchange, NMDC, SAIL, and Sun TV.

All about Nifty & Bank Nifty:

Indices	CMP	Support	Resistance	21 DMA	200 DMA	Range	Preferred Trade
Nifty	18268	18101	18389	17981	15717	18175-18389	Buy between 18179-18200 zone. Stop 17871. Targets 18319/18389. Aggressive targets at 18607 mark.
Bank Nifty	41238	40651	42001	38724	35016	40801-42001	Buy at CMP. Stop 39847. Targets 41611/41957. Aggressive targets at 42251.

All about stocks (F&O Trades):

Instruments	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
AXISBANK	842	817	867	796	738	Positive	Buy between 825-831 zone. Targets 867/881. Aggressive targets at 907.
HDFC	2911	2831	2933	2786	2610	Positive	Buy between 2875-2887 zone. Stop 2821. Targets 2933/2957. Aggressive targets at 3001.
JINDALSTEEL	446	429	463	416	379	Positive	Buy between 436-441 zone. Stop 409. Targets 463/477. Aggressive targets at 489.

All About Option Trades:

Option Call: SELL NIFTY 28th OCTOBER CE Strike Price 17900 at CMP 455.80. Maximum Profit: Rs. 22,790/-. Loss: Unlimited. Stop: Exit Call Option if NIFTY moves above 18425. (NIFTY OCTOBER Futures CMP 18350).

All about stocks (Medium Term Trades):

Stocks	CMP	Support	Resistance	21 DMA	200 DMA	Bias	Preferred Trade
BANK OF BARODA	100	73	125	88	79	Positive	Buy at CMP. Stop 73. Targets 125/147
MUTHOOT FINANCE	1529	1489	1701	1524	1374	Positive	Buy at CMP. Stop 1489. Targets 1701/1821.
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Mehta Group

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