

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
COLGATE-PALMOLIVE (INDIA) LTD.	01 Nov 2021	Interim Dividend	19.00	02 Nov 2021
Heritage Foods Limited	01 Nov 2021	Interim Dividend	2.50	02 Nov 2021
India Grid Trust	01 Nov 2021	Income Distribution (InvIT)	-	02 Nov 2021
Navin Fluorine International Limited	01 Nov 2021	Interim Dividend	5.00	02 Nov 2021
Shree Ganesh Remedies Ltd	01 Nov 2021	Bonus issue 1:5	-	02 Nov 2021
ANG Lifesciences India Ltd	02 Nov 2021	Interim Dividend	1.00	04 Nov 2021
Anuroop Packaging Ltd	02 Nov 2021	Right Issue of Equity Shares	-	05 Nov 2021
Birlasoft Ltd	02 Nov 2021	Interim Dividend	1.50	03 Nov 2021
Butterfly Gandhimathi Appliances Ltd	02 Nov 2021	Interim Dividend	3.00	05 Nov 2021
CONTAINER CORPORATION OF INDIA LTD.	02 Nov 2021	Interim Dividend	4.00	03 Nov 2021
Fedders Electric and Engineering Ltd	02 Nov 2021	Resolution Plan -Suspension	-	03 Nov 2021
KAJARIA CERAMICS LTD.	02 Nov 2021	Interim Dividend	8.00	03 Nov 2021
Procter & Gamble Health Ltd	02 Nov 2021	Final Dividend	40.00	-
Procter & Gamble Health Ltd	02 Nov 2021	Special Dividend	90.00	-
SHREE DIGVIJAY CEMENT CO.LTD.	02 Nov 2021	Interim Dividend	1.50	04 Nov 2021
SIYARAM SILK MILLS LTD.	02 Nov 2021	Interim Dividend	3.00	03 Nov 2021
STEEL EXCHANGE INDIA LTD.	02 Nov 2021	E.G.M.	-	-
STEEL STRIPS LTD.	02 Nov 2021	Amalgamation	-	03 Nov 2021
SUPREME PETROCHEM LTD.	02 Nov 2021	Interim Dividend	4.00	03 Nov 2021
Symphony Limited	02 Nov 2021	Interim Dividend	2.00	05 Nov 2021
TECH MAHINDRA LTD.	02 Nov 2021	Special Dividend	15.00	05 Nov 2021
Vaibhav Global Ltd	02 Nov 2021	Interim Dividend	1.50	06 Nov 2021
Vishal Bearings Ltd	02 Nov 2021	Interim Dividend	0.50	05 Nov 2021
VARDHMAN TEXTILES LTD.	02 Nov 2021	Interim Dividend	34.00	05 Nov 2021
Aditya Birla Sun Life AMC Ltd	03 Nov 2021	Interim Dividend	5.60	08 Nov 2021
Coforge Ltd	03 Nov 2021	Interim Dividend	13.00	08 Nov 2021
IIFL Wealth Management Ltd	03 Nov 2021	Interim Dividend	20.00	08 Nov 2021

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
MEENAKSHI ENTERPRISES LTD	28-Oct-21	12-Nov-21	9.50	32,24,000	10.42
GOLDSTONE TECHNOLOGIES LTD	28-Oct-21	12-Nov-21	14.30	89,91,338	38.55
HG INDUSTRIES LTD	27-Oct-21	11-Nov-21	41.00	11,62,602	47.15
MEGASOFT LTD	26-Oct-21	10-Nov-21	16.70	2,95,08,017	17.75
PURVI VANIJYA NIYOJAN LTD	29-Oct-21	08-Nov-21	8.00	3,77,379	-
INTELLIVATE CAPITAL VENTURES LTD	18-Oct-21	01-Nov-21	2.00	1,16,40,000	-
ECLERX SERVICES LTD	18-Oct-21	01-Nov-21	2850.00	10,63,157	2189.00

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	17672	17254	18389	17565	15773	17265-18101	Sell at CMP. Targets at 17435 /17254/17026. Stop at 18389.
BANK NIFTY	39116	37674	41347	37655	35136	37751-40657	Sell at CMP. Targets at 38673 /37901/37001. Stop at 41400.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
POLYPLEX CORPORATION	1686	1189	1967	1682	1226	Positive	Polyplex Corporation has the seventh-largest capacity of polyester (PET) film globally. Polyplex's capabilities include both thin and thick PET film in a wide range of thickness and surface properties covering a spectrum of applications. Polyplex's products are used in packaging (73%) and in Industrial and electrical industry (27%). Global thin PET film industry is likely to grow between 5-6% years & India is world's biggest and fastest growing flexible packaging market which is expected to grow at 9%-10%. Simply buy at CMP, CMP, and on dips between 1250-1300 zone, targeting 1967/2051 mark and then targets at psychological 2500 with stop below 1189.

Incorporated in 1984, **Polyplex Corporation Ltd. (Polyplex)** has the seventh-largest capacity of polyester (PET) film globally. Polyplex's capabilities include both thin and thick PET film in a wide range of thickness and surface properties covering a spectrum of applications. A Small-Cap company now having a market cap of Rs 5,296 Crore)

The diversified business portfolio also includes BOPP, Blown PP/PE and CPP films produced in state-of-the-art plants with economic size. Integrated downstream capabilities of Metallizing, Holography, Silicone Coating, Offline Chemical Coating, Extrusion Coating and Transfer Metallized Paper deliver further value-added products.

Polyplex is the Group Holding Company with economic interest in the overseas businesses is 51%. Polyplex is listed on BSE/NSE in India and its Thai subsidiary (PTL) on the Stock Exchange of Thailand (SET).

Daily Chart of Polyplex:



- Polyplex's products are used in packaging (73%) and in Industrial and electrical industry (27%). The total base film capacity of 3, 81,837 MT per annum and delivers its products to more than 80 countries. Polyplex has large international presence, supplying to about 1950 customers in 75 countries across Europe, the Americas, and the Indian sub-continent, Far East, Asia Pacific and the Middle East. Being one of the leading PET Film manufacturers, Polyplex operates close to its key regional markets, with manufacturing and supply points across the world. We run integrated manufacturing & distribution operations in six countries viz. India, Thailand, Turkey, U.S.A., Indonesia & Netherlands.
- Dividend paid every year since 1993-94.
- Demand growing at 5-6% due to design versatility, resource economy, low carbon footprint, cost advantage and retail format/packaging innovations. India is world's biggest and fastest growing flexible packaging market which is expected to grow at 9%-10%. Polyplex growth more than the average market growth rate, Capacity CAGR at 10%.
- Approx.1.79 Million Tons of Capacity (more than 61% in China) to be further added in Thin PET by 2024 globally.
- Versatility and high performance of polyester film leads itself to a wide range of 100+ applications in both industrial & consumer staples and consumer discretionary sector.
- Newer applications in healthcare & electric vehicle (EV) battery could result in new stream of sustainable demand growth.
- Polyplex consolidated debt declined to Rs.734 crores in Dec 2020 from Rs.1294.33crores in FY16.

Technically, brace yourselves for a an impulse uptrend seen forming on the daily time scale, with positive SAR series, with recent sequence of higher high/low intact on all time frames.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 1225-1250 zone. The level of Rs 1225-1250 zone will act as a strong support zone and any corrective declines to these levels should be an opportunity to initiate aggressive long positions.

Simply buy at CMP, and on dips between 1250-1300 zone, targeting 1967/2051 mark and then targets at psychological 2500 with stop below 1189.

Aggressive 1-year targets seen at 3000 zone.