

CORPORATE ACTIONS

| Stocks | Ex-Date | Purpose | Amount (Rs) | Record Date |
|--|-------------|-----------------------------|-------------|-------------|
| ACC LTD. | 04 Apr 2022 | Final Dividend | 58.00 | 04 Apr 2022 |
| Kama Holdings Limited | 04 Apr 2022 | Interim Dividend | 111.00 | 04 Apr 2022 |
| Nirmitee Robotics India Ltd | 04 Apr 2022 | E.G.M. | - | 04 Apr 2022 |
| WIPRO LTD. | 05 Apr 2022 | Interim Dividend | 5.00 | 05 Apr 2022 |
| DISA INDIA LTD. | 07 Apr 2022 | Interim Dividend | 150.00 | 07 Apr 2022 |
| DWARIKESH SUGAR INDUSTRIES LTD. | 07 Apr 2022 | Interim Dividend | 2.00 | 07 Apr 2022 |
| Edelweiss Financial Services Ltd. | 07 Apr 2022 | Interim Dividend | 0.25 | 07 Apr 2022 |
| EKI Energy Services Ltd | 07 Apr 2022 | Interim Dividend | 20.00 | 07 Apr 2022 |
| FILATEX INDIA LTD. | 07 Apr 2022 | Buy Back of Shares | - | 07 Apr 2022 |
| Johnson Pharmicare Ltd | 07 Apr 2022 | Bonus issue 1:10 | - | 07 Apr 2022 |
| Narayani Steels Ltd | 07 Apr 2022 | Resolution Plan -Suspension | - | 07 Apr 2022 |
| SUPREME PETROCHEM LTD. | 07 Apr 2022 | Reduction of Capital | - | 07 Apr 2022 |
| Vipul Organics Ltd | 07 Apr 2022 | Bonus issue 1:4 | - | 07 Apr 2022 |
| Angel One Ltd | 08 Apr 2022 | Interim Dividend | 7.00 | 08 Apr 2022 |
| DATASOFT APPLICATION SOFTWARE (INDIA) LTD. | 08 Apr 2022 | E.G.M. | - | 08 Apr 2022 |

OFFER TO BUY

| Company name | Start Date | Close Date | Offer Price (Rs.) | Proposed Acquisition (No. of shares) | CMP (Rs.) |
|-------------------------------|------------|------------|-------------------|--------------------------------------|-----------|
| VEGETABLE PRODUCTS LTD | 30-Mar-22 | 12-Apr-22 | 5.00 | 3,93,14,240 | 74.55 |
| PEARL APARTMENTS LTD | 04-Apr-22 | 08-Apr-22 | 44.05 | 2,70,760 | - |
| KPR MILL LTD | 25-Mar-22 | 07-Apr-22 | 805.00 | 22,36,000 | 626.25 |
| GULF OIL LUBRICANTS INDIA LTD | 24-Mar-22 | 06-Apr-22 | 600.00 | 14,16,667 | 427.75 |
| MAYUR UNIQUOTERS | 24-Mar-22 | 06-Apr-22 | 650 | 6,25,000 | 362.05 |

Weekly View: Nifty, Bank Nifty:

| Indices | CMP | Support | Resistance | 50 DMA | 200 DMA | Range | Preferred Trade |
|------------|-------|---------|------------|--------|---------|-------------|--|
| NIFTY | 17670 | 17003 | 18001 | 17113 | 17079 | 17301-18001 | Buy between 17475-17521 zone. Targets at 17801/18001/18251. Stop at 17001. |
| BANK NIFTY | 37149 | 35775 | 39001 | 36700 | 36740 | 36301-38851 | Buy at CMP. Targets at 38251/39001/39771. Stop at 35401. |

Medium Term Pick:

| Stocks | CMP | Support | Resistance | 50 DMA | 200 DMA | Bias | Preferred Trade |
|--------|-----|---------|------------|--------|---------|----------|---|
| IDFC | 64 | 51 | 77.50 | 61 | 56 | Positive | Incorporated in the year 1997, IDFC Ltd is a finance company operating in Term Lending Institutions sector based in India under Department of Financial Services, Government of India. IDFC is the promoter of IDFC First Bank and IDFC AMC with a 40% and a 100% stake respectively. IDFC's stock price is in limelight as the reverse merger news is on the front pages. Recently, IDFC First Bank has given "in-principle" approval of a merger with IDFC Ltd and IDFC Financial Holding Company. We believe that 'in-principle' approval is one step closer to materialisation of merger event. Reduced complexity due to single entity structure will act as biggest positive catalyst in the medium term. Establish buy positions at CMP, and on dips between 45-50 zone, targeting 77.50 and then aggressive targets seen at 91 mark. |

Incorporated in the year 1997, **IDFC Ltd (Infrastructure Development Finance Company Limited)** is a finance company based in India under Department of Financial Services, Government of India. IDFC provides finance and advisory services for infrastructure projects as well as asset management and investment banking. Besides banking, the firm has also has investments in diverse businesses such as asset management, and infrastructure debt fund.

IDFC is the promoter of IDFC First Bank and IDFC AMC with a 40% and a 100% stake respectively.

IDFC's stock price is in limelight as the reverse merger news is on the front pages. As per the RBI criteria at the time of granting the licence, the promoter has to reduce stake to 15% in the bank within 15 years from 2014. Recently, IDFC First Bank has given "in-principle" approval of a merger with IDFC Ltd and IDFC Financial Holding Company. We believe that 'in-principle' approval is one step closer to materialisation of merger event. Reduced complexity due to single entity structure will act as biggest positive catalyst in the medium term. Establish buy positions at CMP, and on dips between 45-50 zone, targeting 77.50 and then aggressive targets seen at 91 mark.

Net worth of the Company increased from Rs. 9,255.56 crore as on March 31, 2020 to Rs. 9,261.10 crore as on March 31, 2021. Balance Sheet size however decreased from Rs. 9,331.88 crore as on March 31, 2020 to Rs. 9,303.78 crore as on March 31, 2021. Profit after tax and other comprehensive income was lower at Rs. 8.87 crore for FY 2020-21 as compared to Rs. 64.22 crore in FY 2019-20.

IDFC had received a license from RBI to set up a bank in 2014.

IDFC to exit AMC business and proceeds from sale to be distributed as one-time dividend. Post this, reverse merger with the bank wherein swap ratio is anticipated to remain neutral with only change in shareholder pattern.

IDFC AMC has an AUM of |126335 crore.

Preferred Strategy: Establish buy positions at CMP, and on dips between 45-50 zone, targeting 77.50 and then aggressive targets seen at 91 mark.

Daily Chart of BANK of IDFC:

