

# WEEKLY COMPASS

## Weekly Alerts You Can Use!

### CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
SAREGAMA	05 Apr 2021	Interim Dividend	20.00	06 Apr 2021
SBILIFE	05 Apr 2021	Interim Dividend	2.50	06 Apr 2021
SRTRANSFIN	05 Apr 2021	Interim Dividend	6.00	06 Apr 2021
NACLIND	06 Apr 2021	Interim Dividend	0.15	07 Apr 2021
SHRIRAMCIT	06 Apr 2021	Interim Dividend	10.00	07 Apr 2021
SKIEL	06 Apr 2021	E.G.M.	-	-
EDELWEISS	07 Apr 2021	Interim Dividend	0.90	08 Apr 2021
BRITANNIA	08 Apr 2021	Interim Dividend	-	10 Apr 2021
GOVINDRU	08 Apr 2021	Resolution Plan -Suspension	-	10 Apr 2021
INDNIPPON	08 Apr 2021	Interim Dividend	6.00	09 Apr 2021
KAMAHOLD	08 Apr 2021	Interim Dividend	108.00	09 Apr 2021
PREMCO	08 Apr 2021	Interim Dividend	2.00	09 Apr 2021
RVNL	08 Apr 2021	Interim Dividend	1.14	09 Apr 2021
SIS	08 Apr 2021	Buy Back of Shares	-	09 Apr 2021
INLANPR	09 Apr 2021	Consolidation of Shares	-	12 Apr 2021
PRITIKAUTO	09 Apr 2021	Stock Split From Rs.10/- to Rs.2/-	-	13 Apr 2021
RAMAPHO	09 Apr 2021	Interim Dividend	1.00	12 Apr 2021
ROTO	09 Apr 2021	Interim Dividend	1.40	13 Apr 2021

### OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
VEDANTA LTD.	23-Mar-21	07-Apr-21	235.00	65,10,00,000	231.25

### BONUS

Co-Name	Ex Bonus Date	Ratio
-	-	-

### Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	14867	14264	15157	14787	12697	14267-15251	Buy at CMP. Targets at 15207/15433/16001. Stop at 14599.
BANK NIFTY	33858	32501	35351	34575	27514	32501-35351	Buy at CMP. Targets 34751/35201/36001 with stop at 32301

### Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
SAIL	84	57.5	101	69	43	Positive	Incorporated in the year 1973, SAIL has a market cap of Rs 34614 Crore and operates in Metals - Ferrous sector. The key positive catalyst in favor of the stock is the firms' higher operating leverage due to high conversion cost, the strength in China HRC export price, tight demand supply scenario in the domestic market, backward integrated with captive iron ore, permission from government to sell 25% of Iron ore production of previous fiscal and iron ore fines accumulated as waste over past 5-6 decades, and also demand from Railways which should keep its average NSR higher. Establish buy positions at CMP, targeting 89/92.50 and then aggressive targets at psychological 100 mark. Stop 57.50. Holding period 2-3 months.

**Steel Authority of India Limited - A Maharatna** · One of the largest steel producers in India and operates in Metals - Ferrous sector. SAIL is owned and operated by the Ministry of Steel, Government of India. The Government of India owns about 65% of SAIL's equity and retains voting control of the Company.

Incorporated in the year 1973, SAIL has a market cap of Rs 34614 Crore. SAIL produces iron and steel at five integrated plants and three special steel plants, located principally in the eastern and central regions of India and situated close to domestic sources of raw materials. SAIL manufactures and sells a broad range of steel products

The key positive catalyst in favor of the stock is the firms' higher operating leverage due to high conversion cost, the strength in China HRC export price, tight demand supply scenario in the domestic market, backward integrated with captive iron ore, permission from government to sell 25% of Iron ore production of previous fiscal and iron ore fines accumulated as waste over past 5-6 decades, and also demand from Railways which should keep its average NSR higher.

SAIL is seen delivering across all front and strong margins in steel business are likely to drive momentum in stock price on the upside. Robust operating performance seen aided by lower cost on backdrop of efficient working capital management coupled with sharp capital allocation is likely to improve prospects further.

Technically, brace yourselves for a breakout play on the weekly and daily time frames. The recent sequence of higher high/low is intact on all time-frames. An impulse uptrend is seen forming on the weekly time scale too, with positive SAR series.

Add to that a bullish divergence and a rising stochastic signal (on daily charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 55 zone. The level of 55-60 zone will act as a strong support zone and any sharp panic declines to these levels offer opportunities to initiate long positions.

Establish buy positions at CMP, targeting 89/92.50 and then aggressive targets at psychological 100 mark. Stop 57.50. Holding period 2-3 months.

Daily Chart of SAIL:

