

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
RITES	09 Jan 2020	Interim Dividend	6.00	10 Jan 2020
SWADPOL	09 Jan 2020	Stock Split From Rs.10/- to Rs.1/-	-	10 Jan 2020

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
FEDERAL MOGUL GOETZE (INDIA) LTD.	06-Jan-20	17-Jan-20	667.50	1,39,16,676	660.30
ERIS LIFESCIENCES LTD.	01-Jan-20	14-Jan-20	575.00	17,39,130	489.70
KAVERI SEEDS COMPANY LTD.	31-Dec-19	13-Jan-20	700.00	28,00,000	500.15
MOIL LTD.	26-Dec-19	08-Jan-2020	152.00	2,02,81,009	154.35

BONUS

Co-Name	Ex Bonus Date	Ratio
POOJA	02-Jan-20	1:1

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	12227	12001	12501	12006	11587	12075-12501	Buy between 12125-12175 zone, targeting 12345/12501. Stop 11975.
BANK NIFTY	32069	31201	32601	31332	29922	31635-32601	Buy between 31921-31951 zone. Targets at 32601/33001. Stop 31075.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
HCLTECH	585	529	651	565	543	Positive	HCL TECH is clearly in an up-wave pattern and now seen moving above its all-time-high at 595. A move above 595 mark could lead to momentum buying which could lift the stock towards its psychological 700 mark. The stock has been an outperformer. Establishing long positions at CMP, and on dips between 550-565 zone should be the preferred trading strategy, targeting 651 and then aggressive targets at 700-711 zone. Stop below 529. Holding Period: 3 Months

HCL Technologies is a next-generation global technology company with a worldwide network of R&D, innovation labs and delivery centers, and 143,000+ 'Ideapreneurs' working in 44 countries, HCL serves leading enterprises across key industries, including 250 of the Fortune 500 and 650 of the Global 2000.

The company focuses on emerging technologies like digital & analytics, cloud, IoT, Automation integrated portfolio of products, solutions, services, and IP through Mode 1-2-3 strategy and IP creation from traditional infrastructure management. As the demand for these services increase, HCL Technologies is accelerating its evolution into a next-generation technology company, driven by a unique business model.

HCL Technologies is among India's top four largest software company.

We expect FY20 revenue growth guidance to be maintained at 14-16%. The management guidance have been strong in the past on organic revenue front as the firm expects large deal wins and strong pipeline build up. This gives the confidence of the strong momentum to continue going forward.

Technically, brace yourselves for a major breakout play on daily charts. An impulse uptrend is seen forming on the daily time scale, with positive SAR series, major confirmation above its all-time-highs at 595 mark.

Add to that a bullish divergence and a rising stochastic signal (on weekly charts) with recent increase in volumes signaling a larger rebound. The 200 days Exponential Moving Average (EMA) of the stock on the daily chart is currently at 545 zone. The level of Rs 545 zone will act as a strong support zone and any corrective declines to these levels should be used as an opportunity to initiate aggressive long positions.

A potential entrance exists at CMP, and on dips between 550-565 zone, with immediate targets at 621 mark. Above 621 mark, major momentum buying likely which will take the stock towards its next goalpost at 645-651 zone. Holding Period: 3 Months+. Place stop below its key support at 529.

Aggressive long term targets with 1-year perspective is at 701 mark.

Daily Chart of HCLTECH:

