

WEEKLY COMPASS

Weekly Alerts You Can Use!

CORPORATE ACTIONS

Stocks	Ex-Date	Purpose	Amount (Rs)	Record Date
JAY SHREE TEA & INDUSTRIES LTD.	07 Mar 2022	E.G.M.	-	08 Mar 2022
NOUVEAU GLOBAL VENTURES LTD.	07 Mar 2022	Stock Split From Rs.10/- to Rs.1/-	-	08 Mar 2022
Deep Polymers Ltd	08 Mar 2022	Bonus issue 3:4	-	09 Mar 2022
V.I.P.INDUSTRIES LTD.	08 Mar 2022	Interim Dividend	2.50	09 Mar 2022
WOCKHARDT LTD.	08 Mar 2022	Right Issue of Equity Shares	-	09 Mar 2022
Vedanta Limited	09 Mar 2022	Interim Dividend	13.00	10 Mar 2022
SAVEN TECHNOLOGIES LTD.	10 Mar 2022	Interim Dividend	1.00	11 Mar 2022
Advik Capital Ltd	10 Mar 2022	Right Issue of Equity Shares	-	11 Mar 2022
BCL Enterprises Ltd	10 Mar 2022	Bonus issue 1:1	-	11 Mar 2022
BCL Enterprises Ltd	10 Mar 2022	Stock Split From Rs.10/- to Rs.1/-	-	11 Mar 2022
E.I.D.-PARRY (INDIA) LTD.	10 Mar 2022	Interim Dividend - Rs. - 5.5000	-	11 Mar 2022
Mauria Udyog Ltd	10 Mar 2022	Stock Split From Rs.10/- to Rs.1/-	-	11 Mar 2022
Ultracab (India) Ltd	10 Mar 2022	Bonus issue 1:2	-	12 Mar 2022
Ultracab (India) Ltd	10 Mar 2022	Stock Split From Rs.10/- to Rs.2/-	-	12 Mar 2022
Vishal Fabrics Ltd	10 Mar 2022	Bonus issue 2:1	-	11 Mar 2022
SHRIRAM TRANSPORT FINANCE CO.LTD.	11 Mar 2022	Interim Dividend	-	14 Mar 2022

OFFER TO BUY

Company name	Start Date	Close Date	Offer Price (Rs.)	Proposed Acquisition (No. of shares)	CMP (Rs.)
KRISHNA VENTURES LTD	25-Feb-22	11-Mar-22	11.50	27,40,000	34.45
KACHCHH MINERALS LTD	25-Feb-22	11-Mar-22	8.00	13,78,234	24.65
JAMES WARREN TEA LTD	23-Feb-22	09-Mar-22	295.00	8,42,717	259.30

Weekly View: Nifty, Bank Nifty:

Indices	CMP	Support	Resistance	50 DMA	200 DMA	Range	Preferred Trade
NIFTY	16245	15901	16651	17389	16937	15901-16501	Sell between 16351-16401 zone. Targets at 15901/15451/15101. Stop at 16801.
BANK NIFTY	34408	33101	36201	37272	36697	33101-35651	Sell at CMP. Targets at 33101/32351/31651. Stop at 36201.

Medium Term Pick:

Stocks	CMP	Support	Resistance	50 DMA	200 DMA	Bias	Preferred Trade
RBL BANK	127	111	153	143	182	Negative	There are several key bearish signs for RBL Bank, among them is excessive bullishness amidst oversold conditions. We suspect, bulls will be unable to support stock price as prices are likely to continue to collapse as recent sequence of lower highs/lows intact on the daily charts. The daily, weekly and monthly chart for the stock continues to look ugly and are signaling a breakdown below its key support at 101 (30th April 2020 lows). Hence, major weakness likely for the stock. Establishing short positions at CMP, and on strength between 139-143 zone should be the preferred trading strategy, targeting 111-115 zone and then aggressive targets seen at 91-97 zone. Stop above 153. Holding Period: 1-2 Months.

Incorporated in the year 1943, **RBL BANK Ltd. (formerly known as Ratnakar Bank)** is an Indian private sector bank with a network of 500 branches 1,424 business correspondent branches (of which 274 banking outlets) and 407 ATMs and over 10.66 million customers.

The Bank offers specialized services under five business verticals namely: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Retail Assets and Treasury and Financial Markets Operations.

The technical landscape for RBL Bank too has deteriorated after the stock price tanked 25% on 27th December on reports that the Reserve Bank of India decided to appoint an additional director to the lender's board, raising concerns about its future. RBI's had appointed Additional Director Rajeev Ahuja on bank's Board and the Board accepting Mr. Vishwvair Ahuja's (MD & CEO) leave for six months.

In the recent Q3FY22, the standalone net interest income increased by 11.3% YoY while NIM expanded to 4.7% (+50bps YoY). The total deposits in Q3FY22 grew 21.0% YoY to Rs. 73,639cr. GNPA/NNPA stood at 4.84%/1.85% vs 5.4%/2.14% in Q2FY22.

CASA ratio is at 34.4%.

Technically, RBL Bank's stock price pattern appears ugly at current levels as also higher operating expenses remain a concern after they shot up because of strengthening branch network and workforce and on backdrop of a very aggressive customer acquisition in credit card business.

Technically speaking, the biggest negative catalysts are prevailing bearish signs for RBL Bank, among them is excessive bullishness amidst oversold conditions. We suspect, bulls will be unable to support stock price as prices are likely to continue to collapse as recent sequence of lower highs/lows intact on the daily charts. The daily, weekly and monthly chart for the stock continues to look ugly and are signaling a breakdown below its key support at 101 (30th April 2020 lows).

The stock is also trading well below its 200DMA placed at 182 zone. Hence, major weakness likely for the stock.

Establishing short positions at CMP, and on strength between 139-143 zone should be the preferred trading strategy, targeting 111-115 zone and then aggressive targets seen at 91-97 zone. Stop above 153. Holding Period: 1-2 Months.

Daily Chart of RBL BANK:

